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4 1 **Late Permian–Early Triassic environmental changes recorded by multi-isotope (Re-Os-N-**
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6 2 **Hg) data and trace metal distribution from the Hovea-3 section, Western Australia**

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48 20 **Abstract**

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50 21 The temporal coincidence between the Late Permian mass extinction (LPME) and the
51 22 emplacement of Siberian Traps basalts suggests a causal link between the two events. Here, we
52 23 discuss stratigraphic changes of organic and inorganic (including isotopic) geochemical
53 24 properties of marine sediments across the Permian–Triassic boundary (PTB) in the Hovea-3 core,
54 25 Western Australia, a key PTB section in the southern Neo-Tethys ocean. These data are
55 26 compared with published data from the Meishan section, southern China, and from the Opal

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4 27 Creek section in western Canada, providing a view of Tethys and Panthalassa changes at the
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6 28 PTB. Trace metal and N-isotopic data, together with organic matter properties suggest that
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8 29 anoxic conditions were established prior to the LPME, intensified close to the LPME, and
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10 30 continued with photic-zone euxinia into the Early Triassic. For the Hovea-3 section, Re-Os ages
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12 31 confirm Changhsingian (253.5 ± 1.4 Ma) deposition of the dated interval sampled immediately
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14 32 below the stratigraphic level characterized by major lithological and isotopic changes. Evaluation
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16 33 of Re-Os, N, and Hg elemental and isotopic data for Hovea-3 suggests that anoxic conditions in
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18 34 the latest Permian were generally unrelated to direct magmatic contributions. A major increase in
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20 35 the initial Os isotopic ratio of Lower Triassic shales suggest an $\sim 8x$ increase in the Early Triassic
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22 36 continental runoff, based on moderately conservative assumptions for end-members contributing
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24 37 Os to the P–Tr ocean. Comparison to other PTB sections confirms a global signal of increasing
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26 38 Re/Os ratios in the Late Permian, and major and long-lived changes in the isotopic composition
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28 39 of the post-extinction ocean. A distinct peak in Hg concentrations carrying a volcanic isotopic
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30 40 signature, also identified in other PTB sections, likely represents a major pulse of Siberian Trap
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32 41 volcanism. This Hg peak in the Hovea-3 section, however, is detected above the stratigraphic
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34 42 level containing multiple other widely recognized and more permanent geochemical changes.
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36 43 Therefore, direct volcanic inputs to the Permian–Triassic Ocean likely post-dates the LPME in
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38 44 this Western Australian section.
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Keywords: Permian–Triassic extinction, anoxia, mercury, trace elements, isotope geochemistry, geochronology, shale, Siberian Traps

1. Introduction

The Late Permian mass extinction (LPME) is the greatest reduction of biodiversity known in Earth's history. The LPME proceeded rapidly at ~ 251.9 Ma (Burgess et al., 2014) and coincided with significant climate warming and profound changes in oceanic and atmospheric chemistry (e.g. Knoll et al., 2007; Payne and Clapham, 2012; Sun et al., 2012; Shen et al., 2013). These changes were likely caused by complex feedbacks related to massive volatile release during the eruption of the Siberian Traps, one of the largest flood basalt provinces, and associated shallow magmatic intrusions into carbon-rich sediments (e.g., Erwin, 1994; Svensen et al., 2009; Payne and Clapham, 2012; Burgess et al., 2014). The LPME sparks significant scientific interest both in

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4 58 terms of permanently altering the evolutionary course of our planet, and in providing an analog
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6 59 for present day warming trends. The current understanding of the causes, effect, and timing of
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8 60 the LPME comes from a very large and growing number of diverse studies on multiple Permian–
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10 61 Triassic boundary (PTB) sections worldwide. Importantly, comparisons between different
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12 62 sections establish global patterns of extinction, related geochemical changes, the sequence of
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14 63 events, and the main causes for the LPME. Bond and Wignall (2010), for example, outline a
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16 64 distinct paleolatitude zonation with the most severe and persistent anoxia developing in higher
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18 65 paleolatitudes (Australia and Greenland), whereas equatorial settings record shorter and
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20 66 somewhat less severe anoxia.

21 67 However, the geographic distribution of studied PTB marine sections is uneven (e.g., see
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23 68 Algeo and Twitchett, 2010; Bond and Wignall, 2010; Shen et al., 2019). Best represented are
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25 69 sub-equatorial locations mostly in the western (e.g., Italy, Austria, Hungary, Slovenia) and
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27 70 eastern (e.g., China, Vietnam) Paleotethys Ocean and remnants of the Panthalassa oceanic floor
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29 71 preserved in present-day Japan. Mid- to high-latitude locations are more densely sampled in the
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31 72 northern hemisphere (e.g., Greenland, Spitzbergen, Canada, Canadian Arctic), whereas only few
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33 73 marine PTB sections have been studied from mid- to high-latitudes in the southern hemisphere
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35 74 Neotethys Ocean (Kashmir, Australia). More geochemical data from high-latitude Neotethys
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37 75 localities are needed to correlate distant sections, to establish global patterns in geochemical
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39 76 changes associated with the LPME, and ultimately to better understand the processes operating
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41 77 across the PTB transition.

42 78 Here, we present a diverse set of organic and inorganic geochemical parameters for
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44 79 sediments deposited in a high-latitude Neotethys locality. The Hovea-3 section in Western
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46 80 Australia has previously been characterized in terms of sedimentology, biostratigraphy, amount
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48 81 and type of organic matter (OM), $\delta^{13}\text{C}$ of bulk OM, of organic extracts, and of specific organic
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50 82 compounds, δD of kerogen and $\delta^{34}\text{S}$ of pyrite and bulk rocks, biomarker contents and pyrite
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52 83 morphology (e.g., Thomas et al., 2004; Thomas and Barber, 2004; Grice et al., 2005a; Grice et
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54 84 al., 2005b, Nabbefeld et al., 2010a; Nabbefeld et al., 2010b, Bond and Wignall, 2010; Grotheer
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56 85 et al., 2017). These studies highlight some unique aspects of the Hovea-3 section compared with
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58 86 other PTB sections worldwide. The high paleolatitude of this section provides the southernmost
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60 87 available sedimentary record in the marine environment during the Late Permian. Being the most
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62 88 distant record from the presumed cause of the LPME, the Siberian Traps, geochemical changes
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89 in the Hovea-3 core can be used to evaluate global changes near the PTB (e.g., Bond and
90 Wignall, 2010; Nabbefeld et al., 2010a). Unlike all other reported PTB sections, the Hovea-3
91 section entirely comprises organic-rich (generally 1–4 wt% TOC, total organic carbon)
92 lithologies (Thomas et al., 2004). This organic richness allows better characterization and
93 quantification of the sources of organic matter and provides a major sink for key geochemical
94 tracers. In addition, the Hovea-3 section comprises similar lithologies dominated by siltstone-
95 shale, thereby aiding more straightforward distinction of geochemical parameters affected by
96 lithological, as opposed to environmental changes. Finally, many PTB sections regardless of
97 their location contain organic-rich uppermost Permian sediments with abundant marine OM,
98 whereas globally most of the lowermost Triassic sediments, even those that are more organic-
99 rich, largely contain more refractory, terrestrially derived OM (see discussion and references in
100 Georgiev et al., 2015a). In strong contrast, the Hovea-3 section shows the reverse relationship
101 with terrestrially-dominated OM in the Permian, and abundant marine-derived OM in the
102 Triassic portion of the section (Thomas et al., 2004). Because of this, the lowermost Triassic in
103 Hovea-3 is considered an excellent quality source rock that likely produced most of the
104 hydrocarbon accumulations in the northern Perth Basin (Thomas and Barber, 2004; Gorter et al.,
105 2009). From a geochemical point of view, it is important that the geochemistry of the Triassic
106 sediments in the Hovea-3 section is essentially unaffected by terrestrial OM contributions and,
107 therefore, reflects the changing marine biogeochemistry after the LPME.

108 Despite the number of studies focusing on the Hovea-3 PTB section (e.g., Thomas et al.,
109 2004; Thomas and Barber, 2004; Grice et al., 2005a; Grice et al., 2005b, Nabbefeld et al., 2010a;
110 Nabbefeld et al., 2010b, Bond and Wignall, 2010), a quantitative geochemical characterization of
111 the major and trace element contents of the sediments is needed to provide a solid background
112 for correct interpretation of geochemical data. In addition, available biostratigraphic constraints
113 for the age of the sediments are relatively sparse, rely on regional and broader correlations, and
114 are not backed up by radiometric ages. The existing geochemical records for the Hovea-3 core
115 show a sharp change in $\delta^{13}\text{C}_{\text{org}}$ and the type of organic matter (e.g., Thomas et al., 2004)
116 suggesting a depositional hiatus near the PTB (Grice et al., 2005b; Gorter et al., 2009). However,
117 fairly uniform $\delta^{13}\text{C}_{\text{org}}$ within the Permian, and within the Triassic portions cannot be used for
118 refined regional or global correlations. Instead, stratigraphic changes in Hg contents or the
119 isotopic composition of Hg or Os may be used for global correlations. Hg data in particular have

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4 120 been reported for many PTB sections, providing a solid base for global comparisons (e.g.,
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6 121 Grasby et al., 2017; Shen et al., 2019a; Wang et al., 2019). These include recently reported Hg
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8 122 concentrations and limited Hg-isotopic data for the Hovea-3 section (Sial et al., 2020).

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10 123 To address these concerns, we present results from an extensive geochemical (major and
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12 124 trace elements, N, Hg and Os isotopes) and Re-Os geochronology study on Permian and Triassic
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14 125 sediments from the Hovea-3 core with the following aims:

- 15 126 1) To provide direct radiometric age constraints for the Hovea-3 sediments.
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17 127 2) To reconstruct redox conditions during sediment deposition.
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19 128 3) To trace stratigraphic variations in key organic and inorganic parameters and stable
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21 129 isotope ratios and use these to identify regional processes operating during the PTB
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23 130 transition in Western Australia.
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25 131 4) To compare geochemical variations in the Hovea-3 sections with other PTB localities and
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27 132 discuss changes in global ocean chemistry during the PTB transition, including the
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29 133 relative timing of significant events related to the LPME.

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31 135 **2. Geological background**

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35 137 The northern Perth Basin, onshore Western Australia, is a ~750 km long and ~80 km wide
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37 138 north-south elongate basin centered ~140 km north of the city of Perth (Fig. 1a). Multiple
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39 139 episodes of rifting, subsidence, uplift and erosion contribute to its complex geologic history (e.g.,
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41 140 Cooper et al., 2015). During the Late Permian, the basin was situated on the Perigondwanan
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43 141 margin at mid- to high-paleolatitudes of ~60 °S, facing the southern Neotethys ocean (Fig. 1b).
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45 142 The Hovea-3 borehole was drilled in 2002 in the northern parts of the basin (29°19'9.17"S,
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47 143 115°2'23.29"E) by Origin Energy and partner Arc Energy as an appraisal well. The Hovea-3 core
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49 144 records a major marine flooding event in the Late Permian, marked by deposition of PTB
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51 145 (Changhsingian-Induan) shallow marine shelf sediments of the Kockatea Formation (Fm) on top
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53 146 of coarse-grained foreshore-shoreface sandstones of the Upper Permian (Capitanian-
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55 147 Wuchiapingian) Dongara Fm (Fig. 1c; Thomas and Barber, 2004; Gorter et al., 2009). The
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57 148 overlying Olenekian-Anisian Woodada Fm not shown on Fig. 1c comprises mostly deltaic
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4 150 This study focuses on lithologies from the lower part of the Kockatea Fm that straddle the
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6 151 PTB. A ~28-m-thick interval, called the Hovea Member (Mb), comprises sediments relatively
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8 152 rich in OM (about 1-4 wt% TOC) that contain characteristic marine fossils of Changhsingian
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10 153 (latest Permian) and Griesbachian (earliest Triassic) age (Fig. 1c; Thomas et al., 2004). The
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12 154 Hovea Mb is further subdivided into two main intervals based mostly on the type of organic
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14 155 matter present in the sediments: a lower Inertinitic Interval and upper Sapropelic Interval
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16 156 (Thomas et al., 2004); these are abbreviated here as INI and SPI, respectively.

17 157 The INI consists of ~11.5-m-thick and variably bioturbated fossiliferous black mudstone,
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19 158 sandy siltstone, and shelly storm beds, deposited in a shallow marine setting during the early
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21 159 stages of a Late Permian marine transgression (Thomas et al., 2004). OM here is mostly (50-
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23 160 70%) opaque charcoal and wood fragments of continental origin, with rare spores and pollen,
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25 161 and 13-30% amorphous OM with small amounts of spinose acritarchs. Rock-Eval hydrogen
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27 162 indices for this interval are invariably low, below 100 (Thomas et al., 2004; Gorter et al., 2009;
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29 163 this study).

30 164 The overlying SPI consists of ~14.5-m-thick alternation of dark, finely laminated mudstone
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32 165 and thin limestone with pervasive syn-sedimentary carbonate cement. This part of the sequence
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34 166 was deposited below wave base, but within the photic zone, as indicated by the presence of algal
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36 167 mats and small stromatolite communities near the top of the Hovea Mb (Thomas et al., 2004).
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38 168 OM in the Sapropelic Interval is abundant (up to 4 wt% TOC), and with high Rock-Eval
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40 169 hydrogen indices between 400 and 800
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42 170 mg hydrocarbons/g TOC, which combined indicate good oil-generation properties. Most of the
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44 171 organic content (50-75%) is yellow-brown amorphous OM of probable marine origin, which
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46 172 sometimes forms sheets of 'algal laminites' (Thomas et al., 2004). The additional 20-40% is
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48 173 structured OM dominated by a restricted assemblage of spinose acritarchs (*Micrhystridium* and
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50 174 *Veryhachium* spp.). Spores, pollen and other continental material are rare (Thomas et al., 2004).
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52 175 The top of the Hovea Mb is marked by a regionally extensive 2-m-thick limestone bed known as
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54 176 the limestone marker (Fig. 1c; Thomas and Barber, 2004).
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57 178 **3. METHODS**

58 179 59 180 **3.1. Sample preparation**

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4 181 Four sets of samples from the Hovea-3 drill core accessed at different times were analyzed in
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6 182 this study; these sets are clearly identified in the Supplementary Material. For set #1, about 1-
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8 183 cm-thick shale intervals were manually separated along core lamination or cut with a diamond
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10 184 blade precision saw, dried at room temperature if necessary, and powdered in an agate ball mill
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12 185 or in a corundum mortar and pestle using established protocols (Georgiev et al., 2017). Separate
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14 186 powder splits were used for Re-Os, trace elements, Rock-Eval, total organic carbon (TOC),
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16 187 mercury (Hg) and nitrogen contents and stable isotopes, and biomarker analyses. Sample set #2
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18 188 was similarly prepared in Curtin University and analyzed for selected trace metals. Sample sets 3
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20 189 and 4 constitute aliquots of shale powders discussed in Grice et al. (2005a) and Nabbefeld et al.
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22 190 (2010a), respectively). These were analyzed here for new types of geochemical information
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24 191 (major and trace metals, and TOC, N, and Hg contents) that were not previously reported for
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26 192 these samples.

26 193 **3.2. Re-Os analyses**

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28 194 Shale powders from set #1 were digested, chemically treated, and measured using established
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30 195 protocols for Re–Os analyses at the AIRIE Program (Georgiev et al., 2017). Pre-weighed
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32 196 powders (0.15–0.58 g) were combined with known amounts of ^{185}Re and ^{190}Os isotopic tracers
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34 197 and 10–12 mL of $\text{CrO}_3\text{-H}_2\text{SO}_4$ acid in Carius tubes; sealed tubes in metal jackets were heated at
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36 198 240 °C for 24 h. Osmium was isolated from the digested solutions by liquid-liquid extraction
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38 199 into chloroform and then into HBr (Cohen and Waters, 1996), and purified by two
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40 200 microdistillation steps using HBr and $\text{CrO}_3\text{-H}_2\text{SO}_4$ (Birck et al., 1997). After reduction of excess
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42 201 Cr^{6+} in the remaining solutions to Cr^{3+} using SO_2 , rhenium was isolated and subsequently
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44 202 purified using anion exchange column chemistry (details in Georgiev et al., 2018). Rhenium and
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46 203 Os were loaded on separate outgassed Pt filaments and measured as ReO_4^- and OsO_3^- species,
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48 204 respectively, on Thermo-Fisher Triton and Triton Plus thermal ionization mass spectrometers at
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50 205 AIRIE Program. ^{185}Re and ^{187}Re intensities were simultaneously measured on Faraday cups with
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52 206 10^{11} ohm amplifiers at 4–6 filament temperatures (between ~750 °C and ~840 °C); the mean
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54 207 value and the standard deviation of these measurements were used for further data reduction.
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56 208 Osmium isotopic ratios were measured as 50 individual scans on an axial electron multiplier in
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58 209 peak-jumping mode at a filament temperature of ~730 °C. The mean Os isotopic ratios with their
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60 210 associated standard error of the mean were used for further data reduction.
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4 211 Samples were analyzed in 11 analytical batches that each comprised 8–10 samples and a total
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6 212 analytical blank (TAB) to record Re-Os contributions from digestion, chemical, and mass-
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8 213 spectrometry procedures. Measured TAB were 0.22 ± 0.13 pg Os, with $^{187}\text{Os}/^{188}\text{Os} = 0.24 \pm 0.11$
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10 214 (1 SD, $n = 11$). Rhenium blanks were more variable, as the Re content of the CrO_3 reagent used
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12 215 for sample digestion varied with different purchased batches. Therefore, TAB for Re are
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14 216 summarized as three groups with Re = 11.7 ± 1.2 ($n = 4$), 48.6 ± 6.1 ($n = 6$), and 99.8 ($n = 1$) pg
15 217 Re, respectively. Re and Os blanks represent on average 1.7% Re and 0.5% Os of the total (blank
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17 218 + sample) Re and Os measured during shale analyses; blank contributions for individual samples
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19 219 are given in the Supplementary Material. Although the blank contributions for Re are somewhat
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21 220 elevated, these contributions were stable over long periods of time and over multiple batches of
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23 221 samples (until the purchase of new CrO_3). Therefore, the blank correction applied to our samples
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25 222 is accurate, even when Re blank contributions are somewhat elevated.

26 223 Re (1407 molybdenite processed through column chemistry) and Os (N-4 in-house solution)
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28 224 standards were repeatedly analyzed with each sample batch, yielding $^{185}\text{Re}/^{187}\text{Re} = 0.59705 \pm$
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30 225 0.00036 (1 SD, $n = 12$) and $^{187}\text{Os}/^{188}\text{Os} = 0.1239 \pm 0.0006$ (1 SD, $n = 13$), respectively. These
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32 226 values agree with the range of natural $^{185}\text{Re}/^{187}\text{Re} = 0.59738 \pm 0.00039$ (95% confidence limit;
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34 227 Gramlich et al., 1973) and with the long-term measurements of the N-4 standard at AIRIE
35 228 Program ($^{187}\text{Os}/^{188}\text{Os} = 0.1237 \pm 0.0007$, 1 SD, $n = 261$).

37 229 Measured Re and Os isotopic data were corrected for contributions from the isotopic tracer,
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39 230 analytical blanks, heavy oxygen isotope contribution (Nier, 1950) and mass fractionation (for Os,
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41 231 using $^{192}\text{Os}/^{188}\text{Os} = 3.082707$). Propagated uncertainties include uncertainties from counting
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43 232 statistics, weighing, spike and blank contributions and their isotopic ratios, and an error
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45 233 magnification based on spike-sample ratios. Re–Os isochron regression statistics and plots were
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47 234 made using the Isoplot 4.15 Excel add-in (Ludwig, 2003). Discussion of osmium contents is
48 235 based the ^{192}Os isotope, which is stable, non-radiogenic (age-independent), and the most
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50 236 abundant Os isotope. Initial $^{187}\text{Os}/^{188}\text{Os}$ ratios are calculated from measured present-day
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52 237 $^{187}\text{Os}/^{188}\text{Os}$ and $^{187}\text{Re}/^{188}\text{Os}$ ratios by accounting for the ingrowth of ^{187}Os through radioactive
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54 238 decay of ^{187}Re with time (251.9 Ma or as noted in the text or figure captions).

57 240 3.3. Total organic carbon and Rock-Eval data

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4 241 TOC and Rock-Eval data for set #1 were obtained at Geomark Rock Source (USA). Limiting
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6 242 repeatability is 10% for TOC data and 10–20% for the Rock-Eval peaks (see additional details in
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8 243 Georgiev et al., 2015a). The Rock-Eval parameters describe the quality of OMin organic-rich
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10 244 sedimentary rocks (Peters, 1986). Four parameters are recorded during progressive heating of
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12 245 rock powders (Rock-Eval pyrolysis). These are the free hydrocarbons released at lower
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14 246 temperatures (S1 peak; mg/g rock), the hydrocarbons produced through thermal cracking of
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16 247 kerogens at higher temperatures (S2 peak; mg/g rock), the amount of CO₂ released (S3 peak;
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18 248 mg/g rock), and the temperature of maximum hydrocarbon production (T_{max}). Important
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20 249 derivative parameters include the hydrogen index (HI = S2/TOC mg/g TOC; a proxy for the
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22 250 hydrogen content of kerogens), the oxygen index (OI = S3/TOC, mg/g TOC; a proxy for the
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24 251 oxygen content of kerogen), S1/TOC ratio (a measure of oil presence), and the production index
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26 252 (PI, S1/[S1+S2]; a measure of thermal maturity and/or oil staining). Samples from set #3 were
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28 253 analyzed for total sulfur and total and inorganic carbon at the Institute for Chemistry and Biology
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30 254 of the Marine Environment, University of Oldenburg (ICBM) as described by Turgeon &
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32 255 Brumsack (2006).

34 256 **3.4. Inorganic major and trace elements**

33 257 Trace metal contents for shales from set #1 were obtained from Actlabs (Canada) using their
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35 258 standard multi-acid (near) total digestion. The limiting repeatability of these measurements is
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37 259 generally better than 10% (see additional details in Georgiev et al., 2015a). Selected trace
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39 260 element contents were analyzed in samples from set #2 at Curtin University by ICP-MS.

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41 261 Samples from set #3 were analyzed for inorganic major and trace elements at ICBM
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43 262 following methods described by Turgeon & Brumsack (2006). Further, samples from set #4 were
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45 263 analyzed at Leibniz IOW after acid-digestion using ICP-OES following the methods described
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47 264 by Kowalski et al. (2012) and Wegwerth et al. (2016).

48 265 **3.5. Mercury and nitrogen**

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50 266 The ¹⁵N/¹⁴N isotopic ratio (total nitrogen) is reported for selected samples from set #1 using
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52 267 the standard delta (δ) notation for per mil (‰) difference between the isotope ratio in the sample
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54 268 and air. The δ-values are equivalent to mU (milli Urey; Brand & Coplen, 2012). Samples were
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56 269 measured using a Europa Scientific 20-20 isotope ratio mass spectrometer linked to a Europa
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58 270 Scientific RoboPrep-CN elemental analyzer at Iso-Analytical (UK) (see additional details in
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60 271 Georgiev et al., 2015a).

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4 272 Mercury (Hg) concentrations in samples from set #1 (0.04–0.27 g aliquots) were analyzed
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6 273 using a DMA-80 Evo direct mercury analyzer (Milestone Srl, Italy) at the AIRIE Program.
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8 274 Quality was monitored through multiple analyses of two standards that were repeatedly
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10 275 measured in-between samples. Hg contents of the NIST SRM 1632e bituminous coal measured
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12 276 at AIRIE Program are 136.8 ± 10.7 ppb ($n = 28$, all uncertainties are 2 SD), which matches the
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14 277 certified value of 135.1 ± 3.5 ppb Hg. Similarly, measured Hg contents for the USGS SDO-1
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16 278 shale of 206.2 ± 9.2 ppb ($n = 15$) match reported values of 210 ± 2.6 ppb (Marie et al., 2015) and
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18 279 213.4 ± 29.8 ppb (Zheng et al., 2018) for this material. Analyses of multiple powder aliquots
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20 280 (0.04–0.26 g) of a single Hovea-3 shale from 1976.4900–1976.4815 m depth yielded 73.7 ± 3.2
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22 281 ppb Hg ($n = 11$).

23 282 Samples from set #3 were analyzed with a DMA-80 analyzer at IOW with a detection limit
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25 283 of about $0.15 \mu\text{g}/\text{kg}$, as described by Leipe et al. (2013). Signal calibration was carried out with
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27 284 the CRM (BCR) 142R CRM and the SRM 2709 soil standard. Relative standard deviations for
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29 285 measured reference materials (ABSS-1, MBSS-1, BCR 142R) yielded relative deviations below
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31 286 5% from the mean value (Leipe et al., 2013).

32 287 Stable isotopes (198, 199, 200, 201, 202) of Hg were analyzed simultaneously in 30 samples
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34 288 from set #1 using a Thermo Neptune+ MC-ICP-MS. Samples were introduced through cold
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36 289 vapor generation using Hydride generator CETAC HGX-200 and SnCl_2 to reduce Hg; more
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38 290 details can be found in Estrade et al. (2010) and Meier et al. (2016). Multiple analyses of the
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40 291 commonly accepted NIST 3133 reference material bracketed the sample runs Results are
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42 292 reported using mass ^{198}Hg as a reference for the δ and using $\delta^{202}\text{Hg}$ to calculate $\Delta^{199}\text{Hg}$ and
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44 293 $\Delta^{201}\text{Hg}$. Descriptions of the equations can be found elsewhere (Estrade et al., 2010, Blum et al.,
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46 294 2014).

47 295 Two standard solutions (F65 A and RL24H) were used to check the instrument accuracy and
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49 296 reproducibility and results given in the Supplementary Data Table are similar to the reported
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51 297 ones (Estrade et al. 2009) within uncertainties. In addition, an international reference material,
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53 298 SDO-1 was introduced along with the sample series to control accuracy and reproducibility;
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55 299 uncertainties on the mean SDO-1 values ($n=6$) are used as representative for sample analyses.
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57 300 Our SDO-1 results, shown in the Supplementary Data Table, are equivalent within uncertainties
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59 301 with SDO-values reported by Zheng et al. (2018), except for slightly more negative $\delta^{202}\text{Hg}$
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61 302 (-0.55% in this study; -0.38% in Zheng et al., 2018). This 0.17% difference in $\delta^{202}\text{Hg}$ between
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4 303 the two studies is similar to their combined uncertainties (~0.10‰), may partly reflect some
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6 304 sample heterogeneity, and is substantially smaller than $\delta^{202}\text{Hg}$ variations of ~2‰ recorded in
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8 305 Hovea-3 shales. Uncertainties for $\Delta^{199}\text{Hg}$ and $\Delta^{201}\text{Hg}$ are 0.08‰ and 0.06‰, respectively.
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10 306 **3.6. Biomarkers**

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12 307 Relative abundances of C_{33} *n*-alkylcyclohexane (C_{33} *n*-ACH) and the regular *n*- C_{34} alkane
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14 308 were measured for 73 shale samples from set #1 by GC-MS. Powdered shale (2-4 g) was
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16 309 extracted ($\times 3$) in an ultrasonic bath with a mixture of 9:1 dichloromethane / methanol. Extracts
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18 310 were shaken overnight with activated copper to remove elemental sulfur, and separated into
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20 311 saturate, aromatic and polar fractions (see Grice et al., 2005a). Saturate fractions were analyzed
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22 312 using a HP 6890 gas chromatograph coupled to a 5973 mass-selective detector (method as per
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24 313 Holman et al., 2014).

24 314 **3.7. SEM imaging**

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26 315 Representative fingernail-sized shale sheets from five intervals in the Hovea-3 core from
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28 316 set #1 were sampled to evaluate particulate matter and textural and mineralogical changes
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30 317 spanning the latest Permian to the earliest Triassic. The SEM data were acquired on a Hitachi
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32 318 SU5000 FE-SEM (Schottky FEG) using energy-dispersive X-ray spectroscopy (EDS; Dual
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34 319 Bruker Quantax SFlash 30 EDS system). Images were taken both in SE mode (secondary
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36 320 electrons) and BSE mode (back scatter electrons). A semi-quantitative chemical analysis is
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38 321 provided by EDS.
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41 323 **4. Results**

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45 325 Stratigraphic variations of selected geochemical parameters (Figs 2 and 3) are briefly
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47 326 summarized below and addressed in more detail in the relevant discussion sections. Full
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49 327 analytical results are given in the Supplementary Material (SM), which also contains supporting
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51 328 geochemical plots and SEM images.

52 329 According to Thomas et al. (2004), the boundary between the inertinitic (INI) and sapropelic
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54 330 intervals (SPI) marks the PTB in the Hovea-3 section. Representative SEM images for the INI
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56 331 (Permian) show an illite-dominated matrix with abundant OM, predominantly framboidal but
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58 332 some octahedral or dodecahedral pyrite, chlorite, barite, tabular gypsum crystals, minor celestite,
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60 333 detrital monazite, biotite, and sparse rutile (Fig. S1). The SPI is characterized by calcite matrix
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4 334 with kaolinite and illite, more abundant OM, pyrite (framboidal and some octahedral) and
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6 335 marcasite, lack of gypsum, and more abundant celestite (Fig. S2). This boundary between the
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8 336 two intervals is characterized by notable changes in the major and trace element content of
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10 337 studied samples. For example, Al contents, a measure for the detrital input to sediments, rapidly
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12 338 decrease from 6–8 wt% in Permian shales down to about 2–4 wt% above the boundary and then
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14 339 rebound to higher values of 8–10 wt% up-section (Fig. 2a). Sulfur contents increase from 1–2
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16 340 wt% in the Permian strata to almost 6 wt% in the lowermost SPI, and remain generally high (2–5
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18 341 wt%) in the Triassic (Fig. 2b); Fe contents closely mirror this S trend (Fig. S3). Calcium and
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20 342 carbonate contents have low values in the Permian INI, sharply increase above the contact with
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22 343 the SPI and then decrease to low values up-section (Fig. 2m; Fig. S3); Mn concentrations
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24 344 generally correlate well with carbonate contents (Fig. S3). The concentration of redox-sensitive
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26 345 trace metals like Mo and U (Fig 2c, d), and redox-indicative ratios like S/TOC and Fe/Al (Fig 2f,
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28 346 g) generally have lower values in the INI, a clear peak near the Inertinitic-Sapropelic boundary,
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30 347 and overall higher values up-section.

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32 348 The amount of organic carbon (Fig. 2h) is generally lower (~1–3 wt%) in the INI than in the
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34 349 SPI (~2–4 wt%). TOC contents decrease from 1992 m to 1984 m depth, generally increase from
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36 350 there to 1975 m depth, and again decrease towards the top of the SPI at 1969 m depth (Fig. 2h).
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38 351 Rock-Eval parameters and particularly the hydrogen index (HI), a measure for the type of OM,
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40 352 reveal major differences between the two studied intervals. Low HI of 23–42 mg hydrocarbons/g
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42 353 TOC in the II and high HI of ~300–800 mg hydrocarbons/g TOC in the Sapropelic Interval (Fig.
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44 354 2j) mark a major shift in the type of OM preserved in the Hovea-3 section (Thomas et al., 2004;
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46 355 Fig. 2i). Noticeable differences between the two intervals are also visible in the T_{max} parameter, a
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48 356 measure for the thermal maturity of the OM (Fig 2k), and in the S1/TOC parameter, a measure
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50 357 for the amount of free hydrocarbons per unit OM (Fig. 2l). Our biomarker data (Fig. 2n) further
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52 358 delineate and confirm the major shift to higher $C_{33n}\text{-ACH}/n\text{-C}_{34}$ ratios in the SPI reported by
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54 359 Grice et al. (2005b).

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56 360 The major shift in the amount, type, and Rock-Eval properties of OM between the INI and
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58 361 SPIs also coincides with major negative shifts in $\delta^{13}\text{C}$ and δD of bulk kerogens and extracted
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60 362 hydrocarbons (Fig. 3a; Thomas et al., 2004; Grice et al., 2005a; see also Nabbefeld et al., 2010a).
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62 363 In contrast, $\delta^{34}\text{S}_{\text{pyrite}}$ gradually increases up-section from ~-50‰, and after a modest dip to more
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64 364 negative values at the PTB stabilizes at about -27‰ in the SPI (Fig. 3b; Grice et al., 2005a;
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4 365 Nabbefeld et al., 2010a). Re contents and $^{187}\text{Re}/^{188}\text{Os}$ ratios are low in the basal INI, increase
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6 366 significantly from 1984 m to the PTB where they reach the highest values, and then fall back to
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8 367 low levels throughout the SPI (Fig. 3h, j), in a pattern somewhat resembling the stratigraphic
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10 368 profile for U (Fig. 2d). Osmium contents are generally higher in the INI, with a maximum at
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12 369 1983 m depth (Fig. 3i). Initial $^{187}\text{Os}/^{188}\text{Os}$ ratios (Os_i ; Fig. 3k) are consistently lower in the INI
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14 370 (0.68 ± 0.15 1SD, $n = 61$, one sample excluded) than in the SPI (1.46 ± 0.10 , $n = 24$). The most
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16 371 significant Os_i fluctuations within the INI, including the minimum and maximum values of 0.25
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18 372 and 1.07, respectively, are recorded near the PTB (Fig. 3k). Within the lower sampling resolution
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20 373 for our nitrogen analyses, total N contents seem to correlate with TOC contents (Fig. 3l; compare
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22 374 to Fig. 2h). The $\delta^{15}\text{N}$ decreases from $\sim 3.5\text{--}4.5\text{‰}$ in the INI to $\sim 3\text{‰}$ in the SPI (Fig. 3n). Hg
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24 375 contents are similar in the INI (67 ± 23 ppb, $n = 23$) and most of the SPI (63 ± 15 ppb, $n = 20$).
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26 376 However, elevated Hg reaching up to 260 ppb are detected slightly (first 10-15 cm) above the
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28 377 base of the SPI (Fig. 3c).

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30 379 **5. Discussion**

31 380 **5.1. A (dis)continuous sedimentary record**

32 381 The Inertinitic-Sapropelic boundary has previously been placed at 1980.95 m core depth,
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34 382 roughly in the middle of a continuous Upper Permian-Lower Triassic section (Thomas et al.,
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36 383 2004; Thomas and Barber, 2004). However, subsequent studies interpret the lithological and
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38 384 sharp geochemical changes across this boundary, and the lack of basal Triassic fossils as
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40 385 possibly representing a stratigraphic break spanning parts of the latest Permian and possibly the
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42 386 earliest Triassic (Grice et al., 2005a; 2005b; Metcalfe et al., 2008; Gorter et al., 2009). Although
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44 387 erosional breaks in the Hovea-3 well are not clearly indicated by dipmeter or seismic data,
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46 388 additional wells from the Perth Basin do show a clearly defined unconformity between the SPI
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48 389 and INI (Gorter et al., 2009). Our data further outline the contrasting geochemical characteristics
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50 390 of the two main intervals (Figs 2 and 3) and support the presence of an erosional or non-
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52 391 depositional hiatus. For example, $\text{Os}_{\text{initial}}$ ratios, biomarker ratios and HIs are remarkably
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54 392 sustained throughout each interval, but are clearly different between the two intervals. Therefore,
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56 393 these end-member values can be used to evaluate stratigraphic continuity across a densely
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58 394 sampled boundary. During continuous sedimentation, even in rapidly changing conditions, we
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60 395 would expect a gradual shift across the transition between the two intervals. Instead, we observe

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396 a relatively sharp shift, with five samples from the boundary interval displaying mixed
397 geochemical signals without a systematic mixing trend (Fig. S4). These characteristics are more
398 akin to an erosional boundary between the two intervals, with the mixed, ~8-cm-thick boundary
399 zone representing sedimentary reworking. Further evaluation based on both organic and
400 inorganic evidence supports the seemingly random mixing relations in the boundary layer (Fig.
401 S5); the five samples defining this mixed layer are excluded from further discussion and
402 evaluation of geochemical correlations.

403 **5.2. Depositional age**

404 Identification of stage and sub-stage boundaries and international calibration of the PTB
405 Interval in Australian sections in general, and in the Perth Basin in particular, is hindered by the
406 lack of marine index fossils, the endemic nature of Australian flora and fauna, paucity of precise
407 radio-isotopic ages, and lack of unequivocal chemostratigraphy and magnetostratigraphy (Foster
408 et al., 1998; Metcalfe et al., 2008). Prior to this study, radiometric dates for P–Tr sections in
409 Western Australia, including Hovea-3, were not available.

410 *5.2.1. Biostratigraphic constraints*

411 The chronostratigraphy of the Hovea Mb is based on palynology and supported by relatively
412 sparse Permian brachiopods and Triassic bivalve macrofossils (Fig. 1c; Thomas et al., 2004).
413 According to Thomas et al. (2004), the SPI is within the *Kraeuselisporites saeptatus* biozone
414 (Griesbachian-Smithian based on correlation with the Salt Range in Pakistan). The INI ranges
415 from upper parts of *Dulhuntyispora parvithola* biozone (Wordian-Wuchiapingian) to the
416 *Protohaploxylinus microcorpus* biozone (Changhsingian). The highest *P. microcorpus*
417 assemblage is at 1981.0 m and the lowest *K. saeptatus* assemblage is at 1980.85 m core depth. In
418 addition to palynology, two bivalve macrofossil species from the genus *Claraia* are described in
419 the SPI: *C. stachei* (found in basal Triassic sections globally), and *C. perthensis* (local species
420 closely related to *C. griesbachi*) indicate a Griesbachian age for this assemblage and support the
421 palynology data (e.g., Foster et al., 1998, Thomas et al., 2004). Further, two assemblages of
422 Changhsingian brachiopod fossils have been found in the IN I. The lower assemblage of
423 probably early Changhsingian age at 1987.38-1987.40 m depth includes two productid
424 brachiopods (*Marginifera sp. nov.* and *Austritusinia sp. nov.*) with some smaller and less
425 diagnostic specimens of probably *Cimmeriella*, *Etherilosia* and *Stenosciama*, and fragments of
426 athyrids, elythids and transverse spiriferids (Thomas et al., 2004). Up-section, an impoverished

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4 427 assemblage with rare specimens of productid *Pinomarginifera sp.* at 1984.60 and 1984.54 m
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6 428 depth indicates a mid-Changhsingian age (Fig. 1c; Thomas et al., 2004).

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8 429 Additional diagnostic fossils recovered from the Hovea Mb from the Corybas 1 drill core
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10 430 located 13 km from the Hovea-3 drill core led to some age revisions (Fig. 1c; Metcalfe et al.,
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12 431 2008). Using larger samples, these authors recovered limited in number, but age-diagnostic
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14 432 conodont elements. *Clarkina jolfensis* Kozur from the lowermost part of the SPI can be
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16 433 correlated to the *C. yini*–*C. zhangii* Zone of Iran and Transcaucasia and therefore indicates a late,
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18 434 but not latest, Changhsingian age. Based on the new evidence, Metcalfe et al. (2008) place the
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20 435 PTB within the lower parts of the SPI, and not at the boundary between the SPI and INI (as in
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22 436 Thomas et al., 2004). However, we note that the sample from the SPI containing the age-
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24 437 indicative conodont is at the boundary with the Inertinitic Interval, and, as such, there is perhaps
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26 438 a possibility for entrainment of fossils from a mixed boundary layer. Up-section in the Corybas-1
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28 439 core, samples from the upper part of the SPI contain *Neospathodus dieneri* Sweet, and
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30 440 fragmentary elements of *Clarkina sp.* and *Neospathodus sp.* that cannot be identified at the
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32 441 species level, but together suggest an early Dienerian to Smithian age. Conodonts from the basal
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34 442 limestone overlying the SPI (limestone marker) are also dated as Dienerian-Smithian by the *N.*
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36 443 *dieneri*–*N.pakistanensis* Zones (Metcalfe et al., 2008).

35 444 5.2.2. Re-Os ages

37 445 The radioactive decay of ^{187}Re to ^{187}Os with time provides the basis for Re-Os
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39 446 geochronology (e.g., Stein, 2014). Organic-rich sediments have typically high Re and Os
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41 447 contents compared with most other rocks, as both metals are sequestered from seawater through
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43 448 reductive accumulation in oxygen-deficient waters (e.g., Yamashita et al., 2007). Consequently,
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45 449 a Re-Os isochron for a suite of shale samples can yield the depositional age of the shale.

46 450 Re-Os regressions for Hovea-3 shale intervals are shown in Table 1. Although individual
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48 451 samples show broadly linear relations in the isochron space (Figs S7 and S8), the age
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50 452 uncertainties are generally larger than for well-constrained Re-Os isochrons (e.g., Georgiev et al.,
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52 453 2017). Only samples at the top of the INI yield a more precise Re-Os age of 253.5 ± 1.4 Ma (Fig.
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54 454 4), which represents the first radiometric age from Western Australia Permian–Triassic sections.
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56 455 Our Re-Os age confirms the biostratigraphic constraints for a Changhsingian age of the upper
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58 456 INI (Thomas et al., 2004; Metcalfe et al., 2008). The 253.5 Ma age is consistent with a mid-
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60 457 Changhsingian deposition, but the 1.4 Ma age uncertainty spans the entire Changhsingian stage
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4 458 and, therefore, we cannot provide higher-resolution age constraints within the Changhsingian.
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6 459 For perspective, magmatic zircons from ash layers within non-marine sections from Eastern
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8 460 Australia yield U-Pb ages of ~252.2 Ma for the main P–Tr extinction event, which, similar to the
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10 461 Hovea-3 section, occurs at the top of the *P. microcorpus* palynological zone (Metcalf et al.,
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12 462 2015). Therefore, this 252.5 Ma zircon age is consistent with our 253.5 ± 1.4 Ma Re-Os age for
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14 463 the top of the INI (top of the *P. Microcorpus* zone).

15 464 Typically, precise and accurate Re-Os isochron ages are obtained when: 1) shales were
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17 465 deposited in a relatively short time frame; 2) the $^{187}\text{Os}/^{188}\text{Os}$ of seawater was relatively constant
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19 466 during shale deposition; 3) individual samples for a given isochron have variable Re/Os ratios
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21 467 resulting in differential growth of $^{187}\text{Os}/^{188}\text{Os}$ with time; and 4) The Re-Os isotopic system
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23 468 remained intact after deposition. Apart from the 253.5 ± 1.4 Ma Re-Os age for the top INI, the
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25 469 remaining dated shales yield less precise Re-Os ages with 2σ uncertainties that exceed the
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27 470 duration of P–Tr stage boundaries and limit their geochronological value (Table 1; Figs S7 and
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29 471 S8). The narrow sample intervals combined with biostratigraphic constraints ensure that sampled
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31 472 shales were deposited in relatively short time frames. Limited spread of Re/Os ratios can account
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33 473 for the lower precision of Re-Os ages for the two lowermost INI (Fig. S8), but the other dated
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35 474 intervals have relatively good spread in Re/Os values. Significant post-depositional alteration is
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37 475 also an unlikely reason, because dated drill-core shales have high pyrite and total sulfur content
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39 476 and low oxygen indices; these parameters are usually strongly affected upon even incipient
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41 477 oxidative weathering (Georgiev et al., 2012). Further, unlike the weathered Permian shales in
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43 478 Georgiev et al. (2012) that yielded entirely impossible or implausible $^{187}\text{Os}/^{188}\text{Os}$ ratios,
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45 479 calculated initial ratios for studied samples are geologically plausible (Figs 3k and S9). These
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47 480 arguments suggest that the lower precision of most Re-Os Hovea-3 isochrons is caused by
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49 481 fluctuating $^{187}\text{Os}/^{188}\text{Os}$ ratios of P–Tr seawater. As such, the Hovea-3 Re-Os dataset enables
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51 482 tracking the temporal changes in $^{187}\text{Os}/^{188}\text{Os}$ of seawater, which is affected by changes in the
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53 483 sources that supply Os to the global ocean. This is a powerful geochemical proxy particularly
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55 484 when compared with similar records from other P–Tr sections, as explored in section 5.4 below.
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57 485 Global comparisons also provide further constraints on the age of the Hovea-3 section.

58 486 **5.3. Depositional setting, paleoredox, and oil-generation properties**

59 487 Constraining the depositional conditions of fine-grained sediments relies on comparison with
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61 488 recent sediments deposited in well-characterized settings or with well-studied examples from the
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4 489 geologic record. Redox-sensitive parameters include the degree of lamination and bioturbation,
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6 490 trace metal contents and ratios, the amount, size and morphology of pyrite grains, the amount
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8 491 and type of OM, and certain isotopic ratios such as $\delta^{34}\text{S}$ or $\delta^{15}\text{N}$. The choice of paleoredox
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10 492 proxies to be explored is critical and often determines the outcome, as single geochemical
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12 493 indicators may sometimes yield different paleoenvironmental estimates (e.g., Tribovillard et al.,
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14 494 2006). Ideally, a number of paleoredox proxies should be combined.

15 495 *5.3.1. Published constraints*

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17 496 Previous paleoredox estimates for Hovea-3 provide conflicting results, particularly for the
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19 497 INI. For example, Thomas et al. (2004) and Thomas and Barber (2004) argue for a well-
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21 498 oxygenated depositional setting for this interval, based on the dominance of terrestrial OM,
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23 499 variable bioturbation, and the presence of a high-diversity, but patchily distributed benthic
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25 500 community. In contrast, Bond and Wignall (2010) argue for a long-term, established and stable
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27 501 anoxic or euxinic deposition of the INI based on abundant and small (4.7–6.3 μm mean diameter)
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29 502 pyrite framboids (examples shown in Figs S1 and S2), that are similar to framboids that form in
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31 503 modern euxinic systems like the Black Sea (Wilkin et al., 1996). Sulfur isotope data for the INI
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33 504 (Fig. 3b; Grice et al., 2005a; Nabbefeld et al.; 2010a) are consistent with an anoxic-euxinic
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35 505 depositional setting. Pyrite formed in settings with unlimited sulfate supply (e.g., open system, as
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37 506 in the water column) preserves the maximum sulfur isotope fractionation between the sulfate
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39 507 pool and the formed sulfide/iron sulfides with a large isotope fractionation of about -50 to -60‰
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41 508 observed in the modern euxinic Black Sea water column and surface sediments (Neretin et al.,
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43 509 2003; Jørgensen et al., 2004). A limited sulfate re-supply during sedimentary diagenesis results
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45 510 in higher $\delta^{34}\text{S}$ values of pyrite approaching that of the sulfate upon near-total sulfate
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47 511 consumption (e.g., Jørgensen et al., 2004; Hartmann & Nielsen, 2012). In this respect, the low
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49 512 $\delta^{34}\text{S}$ values of about -50‰ in the lower INI support the evidence from pyrite framboid
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51 513 distribution for a possible pyrite formation in a euxinic water column or the associated sediment-
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53 514 water interface.

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55 515 Equally abundant and small pyrite framboids in the SPI (Bond and Wignall, 2002), combined
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57 516 with fine lamination, and biomarker evidence for water column stratification (Thomas et al.,
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59 517 2004) and surface water euxinia (Grice et al., 2005a), argue for a strongly anoxic-euxinic
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61 518 stratified water column during deposition of the SPI. The increasing $\delta^{34}\text{S}$ values through the INI,
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63 519 stabilizing at about -30‰ in the Sapropelic interval (Fig. 3b), at first glance seem to contradict
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the evidence for a deposition of the SPI under euxinic conditions (see discussion below).
However, this $\delta^{34}\text{S}_{\text{pyrite}}$ trend may have been caused by changes in the $\delta^{34}\text{S}$ values of global
seawater sulfate, which sharply increase from the late Changhsingian ($\delta^{34}\text{S}_{\text{sulfate}} \sim +10\text{‰}$) into the
Griesbachian ($\delta^{34}\text{S}_{\text{sulfate}}$ up to $\sim +25\text{‰}$) (e.g., Bernasconi et al., 2017), at a relatively constant and
large sulfate-sulfide fractionation with a magnitude between about -50 and -60‰ .

In the following sections, we present further new independent geochemical evidence for the
Hovea-3 section from major and trace element content and Rock-Eval parameters to address the
question of paleo-redox conditions.

5.3.2. Mineralogical controls on trace metal concentrations

Trace metal associations with key selected parameters reveal the main host phases for trace
metals in shale (organic matter, sulfides, carbonates, detrital minerals) and highlight key
differences between the SPI and INI (Fig. 5). Most notably, the higher carbonate contents in the
SPI (Fig. 2m) cause a dilution effect for most trace metals marked by ubiquitous negative
correlations with Ca contents (Fig. 5a); such negative correlations are absent in the INI (Fig. 5b).
Good correlations of Ca contents with carbonate contents and Mn, Sr, Ba, and biomarker ratios
in the SPI identify calcite as the main Ca-hosting phase; this is consistent with the lithological
description of this interval that includes frequent limestone layers and carbonate cement (Thomas
et al., 2004; Fig. S2). In contrast, in the INI most of these parameters (excluding Mn) do not
correlate with the comparatively low Ca contents, suggesting that a sizeable portion of the Ca is
hosted perhaps in Ca-bearing clay minerals.

Both intervals display significant positive Fe-S correlations (Fig. 5; Fig. S4c), suggesting that
most sulfur is in the form of pyrite; this is consistent with the ubiquitous presence of pyrite
framboids in the section (Bond and Wignall, 2010; Figs S1 and S2). It has however been shown
that in black shales some sulfur may also be incorporated in the OM fraction (e.g., Böttcher et al.,
2006, Hetzel et al., 2009). Apart from Fe, the elements correlating with S completely differ
between the two intervals (As, Tl, Co, Mo and Hg for the SPI compared with U, Zn Se, Pb, Re
for the INI. While some of these correlations may be indirect and do not necessarily imply host
phase relations (e.g., U with S; e.g., Morse and Luther, 1999), the differences between the two
intervals are obvious.

Positive elemental correlations with Al (a measure for the detrital clay fraction of the rock)
are mostly similar between the two intervals (K, Ti, Nb, Sc, Hf, Cr, Th, La, Lu), but more clearly

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4 551 (unequivocally) expressed in the SPI. The combined set of elements correlating with Al indicates
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6 552 that similar continental lithology supplied similar detrital material to the ocean during the PTB.
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8 553 To these predominantly detrital elements, we can also add elements that exhibit comparable
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10 554 positive correlations with both Al and TOC in the two intervals (V and Ag) or within the
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12 555 Sapropelic Interval only (Cu, Zn, Se).

13 556 N, Os, Ni, and Ag display positive correlations with TOC among the two intervals and
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15 557 suggest a common mechanism for enrichment within the organic matter, despite evidence for
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17 558 contrasting properties of the organic matter in the two intervals discussed below (see also Fig. 2i,
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19 559 j). In contrast, Hg, Tl and As correlate with TOC in the INI, and more prominently with sulfur in
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21 560 the SPI, whereas Re and HI correlate with TOC in the SPI but not in the INI. These differences
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23 561 in trace metal-TOC association can be attributed to the contrasting properties of organic matter
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25 562 within the two intervals.

26 563 *5.3.3. Trace metal constraints*

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28 564 Sediments in modern low-oxygen settings, including restricted basins such as the Black Sea
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30 565 and oxygen minimum zones such as the coast off Namibia have elevated amounts of organic
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32 566 matter, sulfur, and iron, compared with sediments deposited in normally oxygenated settings or
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34 567 with the upper continental crust (e.g., Brumsack, 2006; Sweere et al., 2016). Enrichments in
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36 568 redox-sensitive and sulfide (pyrite)-bound trace metals are also considered a hallmark of anoxic
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38 569 and euxinic shales (e.g., Tribovillard et al., 2006; Brumsack, 2006; Xu et al., 2012). In this
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40 570 respect, the elevated TOC, S and Fe contents, S/Fe and Fe/Al ratios, and calculated Fe_{py}/Fe_{total}
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42 571 ratios (Fig. 2; Fig. S3) clearly suggest the presence of anoxic conditions during deposition of the
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44 572 entire Hovea Mb. We emphasize that the calculated Fe_{py}/Fe_{total} ratio mentioned above is only an
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46 573 approximation for the true Fe_{py}/Fe_{total} , because it is derived from total sulfur that likely contains
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48 574 contributions from non-pyritic (organic- and sulfate-bound) sulfur (not measured). Comparison
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50 575 of calculated Fe_{py}/Fe_{total} ratios with the actually measured Fe_{py}/Fe_{total} for Hovea-3 samples (Grice
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52 576 et al., 2005a) shows excellent agreement for the SPI and some overestimation for the uppermost
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54 577 INI (Fig. S4d), likely because of the existence of sulfate minerals (Fig. S2). Anoxic conditions
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56 578 are further highlighted by elevated contents of the redox-sensitive metals Mo, U and Re, and
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58 579 their elevated weight ratios with detrital-bound elements such as Al and Th (Figs 2 and 3; Fig.
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60 580 S3). The trace metal chemistry of the SPI INI clearly differs, with two groups of redox indicators
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62 581 showing different behaviors. S, Fe, and U contents, S/Fe, Fe/Al and U/Th ratios, and calculated

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4 582 Fe_{py}/Fe_{total} ratios are consistently higher in the SPI, suggesting more anoxic conditions in the
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6 583 Triassic compared with the Permian. Other redox-sensitive metals such as Mo, Se, Re, and their
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8 584 ratios with Al are also elevated compared with average shale (e.g., Wedepohl, 1991), but
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10 585 generally similar throughout the section. Both groups of redox indicators show a pronounced
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12 586 peak at INI-SPI boundary, suggesting that anoxia temporarily intensified near the PTB. The
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14 587 presence of a carbonate (Fig. 2m) peak slightly above the boundary coincides with the highest
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16 588 Mo contents and may reflect increased alkalinity during peak anoxia; Mn concentrations (Fig.
17 589 S3c) follow the carbonate contents.

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19 590 Established major element paleoredox thresholds also indicate more euxinic conditions for
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21 591 the SPI, compared with prevailing suboxic to anoxic conditions for the INI (Fig. 2 f, g, and h). In
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23 592 contrast, trace element proxies commonly used in the literature, such as Re/Mo, V/Cr, V/(V+Ni)
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25 593 and Ni/Co ratios in sediments provide conflicting results (Fig. S3). Such results are often
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27 594 observed in paleoredox studies and suggest that local factors such as the re-supply of trace
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29 595 metals to oceanic waters, degree of basin water restriction, and surface water productivity
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31 596 influence the trace metal contents and compromise the strict application of paleoredox thresholds
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33 597 (e.g., Rimmer, 2004; Tribovillard et al., 2006; Hetzel et al., 2009). In these and other examples,
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35 598 the stratigraphic changes in trace metal enrichments relative to average shale, and in diagnostic
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37 599 metal ratios, provide more accurate paleoredox estimates. Adopting the latter approach,
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39 600 conflicting paleoredox thresholds are reconciled with other paleoredox indicators (e.g., Fig. 2)
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41 601 and indicate relatively more euxinic conditions for the SPI.

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43 602 Trace metal contents also provide additional information on the depositional setting. For
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45 603 example, the slope of linear Mo-TOC relations is sensitive to the degree of basin restriction
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47 604 (Algeo and Lyons, 2006). Modern restricted basins like the Black Sea with limited trace metal
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49 605 supply may exhaust their seawater Mo inventory relative quickly (hence low Mo/TOC slopes;
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51 606 e.g., ~4.5 in Black-Sea sediments), whereas Mo is replenished more efficiently in less restricted
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53 607 basins and these sediments preserve higher Mo/TOC slopes (e.g., ~45 for Saanich Inlet
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55 608 sediments; Algeo and Lyons, 2006). In this respect, uniformly low Mo/TOC ratios and low
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57 609 Mo/TOC slope of ~1.2 for the Hovea-3 sediments indicate a strong basinal restriction. Recently
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59 610 proposed trace metal indicators for the depositional setting generally agree with this Mo/TOC
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61 611 proxy and provide additional paleoproductivity constraints (Fig. 6). Application of the Cd/Mo
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63 612 versus $Co \cdot Mn$ proxy (Sweere et al., 2016) distinguishes between the SPI (more restricted setting
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613 much like present-day Black Sea sediments) and the INI (generally less restricted setting
614 resembling sediments from present-day Arabian Sea) (Fig. 6). The isotopic composition of
615 sedimentary N reflects the primary source of nitrogen to living organisms that later formed
616 sedimentary organic matter. This source and the mechanisms of N utilization depend also on the
617 depositional setting and thus can help discriminate between organic-rich sediments from
618 restricted basins (low sedimentary $\delta^{15}\text{N}$) and those from settings dominated by upwelling (high
619 $\delta^{15}\text{N}$ values; e.g., Quann et al., 2013). For example, $\delta^{15}\text{N}$ values of about +10‰ are recorded in
620 Upper Permian sediments from northern latitude settings with vigorous upwelling (e.g.,
621 Schoepfer et al., 2012; Georgiev et al., 2015a; Georgiev et al., 2015b). In contrast, the lower
622 $\delta^{15}\text{N}$ values for the Hovea-3 samples (+2.5‰ and +4.2‰; Fig. 3n) generally support a more
623 restricted depositional setting inferred from Mo/TOC and Cd/Mo trace metal proxies. Our sparse
624 data for the Triassic portion generally support the presence of globally lower $\delta^{15}\text{N}$ of Lower
625 Triassic sediments compared with Upper Permian sediments related to a switch from
626 denitrification to nitrogen fixation conditions (e.g., Sun et al., 2019).

627 Finally, we explore sedimentary provenance and the degree of hydrodynamic sorting by
628 focusing on Al, Ti and Zr. These elements are considered unaffected by water-rock interactions
629 and biological processes, and their ratios are preserved during weathering and are insensitive to
630 carbonate dilution (Garcia et al., 1994; Greber and Dauphas, 2019). Preferential sorting of zircon
631 increases the Zr/Ti and Zr/Al ratios of the sand fraction, whereas Al and Ti are dominantly clay-
632 bound and are enriched in the finer fraction. On the other hand, Ti is more compatible in mafic
633 minerals than both Al and Zr, and therefore changing Zr/Ti and especially Al/Ti ratios (less
634 affected by sorting) in sediments likely reflect changes in the eroding material that was supplied
635 to the basin. Sorting-sensitive Zr/Ti and Zr/Al ratios slightly increase up-section in the INI and
636 reach a clear maximum below the boundary at ~1981.3 m depth (Fig. S3l-m; Fig. 6b). These
637 variations suggest an increasing sand-to-clay ratio within the Inertinitic Interval (Fig. 6) and
638 indicate shallowing of the basin towards the PTB, which is consistent with the presence of an
639 erosional boundary between the INI and SPI discussed earlier. The subsequent up-section return
640 to low values in the SPI (Fig. S3l-m) is consistent with previous interpretations for deepening of
641 the basin in the Triassic (Thomas et al., 2004). We note that Al/Ti ratios are overall higher in the
642 SPI (Fig. 6; Fig. S3n), indicating increased contributions from more felsic crustal materials (Fig.
643 6b). Although the exact source of detrital material cannot be identified, these observable

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4 644 differences in the type of eroding material present additional arguments for the presence of an
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6 645 erosional gap between the two intervals.

8 646 *5.3.4. Organic matter constraints*

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10 647 The amount and properties of the OM in the Hovea Mb are important not only as a primary
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12 648 source for the oil accumulation in the northern Perth Basin (Thomas and Barber, 2004), but as an
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14 649 indicator for the depositional setting of the shales. Despite similar TOC contents, the dominant
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16 650 type of OM in the two intervals is clearly different, particularly with regards to HI. Various
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18 651 classifications for OM type clearly discriminate between type IV in the INI and types I-II in the
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20 652 SPI (Fig S6a, c, e and f). Types I and II OM are oil prone and dominated by hydrogen-rich algal
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22 653 material deposited in lacustrine or, in the case of Hovea-3, marine settings. In contrast, type IV is
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24 654 hydrogen-poor OM with no potential for hydrocarbon generation; it is derived predominantly
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26 655 from recycled, subaerially weathered and oxidized terrestrial OM. Types I and II OM are easily
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28 656 degraded in oxic water and, therefore, its dominance in the SPI requires anoxic or euxinic
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30 657 depositional conditions. In contrast, type IV OM is more resistant and is deposited within
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32 658 sediments across all depositional conditions, provided that there is a nearby source on the
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34 659 continents supplying it to the oceans.

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36 660 In this respect, the INI can be interpreted as deposited in an oxic environment that destroyed
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38 661 whatever amount of algal OM was settling through the water column and thereby concentrated
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40 662 the resistant type IV OM. However, this interpretation is at odds with the high sulfur content and
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42 663 isotopic composition, the abundant and fine framboidal pyrite, and the trace metal redox proxies.
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44 664 These can be reconciled if the OM preserved in the INI is considered only as the inevitable
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46 665 background sedimentation of recycled continental material in a near-shore setting. The lack of
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48 666 marine OM in the rock then remains a perplexing question given the general indicators for
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50 667 anoxic conditions that favor preservation of marine OM.

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52 668 Originally present marine OM could have been removed by post-depositional oxidation, but
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54 669 such a process is not supported by the high sulfur contents, low OI, and overall good
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56 670 preservation of Re-Os isotope systematics discussed below (see detailed discussion in Georgiev
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58 671 et al., 2012). Preferential and efficient transformation of marine OM to mobile hydrocarbons
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60 672 during burial can also account for the dominance of type IV OM in the Inertinitic Interval. Rock-
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62 673 Eval parameters indicate a somewhat higher maturity for this interval (Fig. 2k). However, burial
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64 674 can cause differences in T_{max} only if thick (generally few km) sediments were deposited on top
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675 of the INI and subsequently removed before deposition of the SPI, which is unlikely. A different
676 response of the type IV and type I OM to heating during Rock-Eval pyrolysis provides a more
677 plausible explanation for the T_{max} differences (see also Thomas and Barber, 2004). The implied
678 maturity levels from T_{max} are not extreme and are generally consistent with peak maturity
679 generation (Fig. S4b, e) and reported vitrinite reflectance values for the Hovea Mb in general are
680 also relatively low (≤ 0.7 ; Thomas and Barber, 2004; Grice et al., 2005b). Combined, these
681 maturity indicators do not suggest near-complete transformation of marine organic matter.

682 Despite the general predominance of terrestrial type IV OM in the INI (50-70 % Thomas et al.,
683 2004), the remaining OM in these samples is amorphous (Fig. 2i) and while not clearly assigned
684 to continental or marine origin (Thomas et al., 2004, suggest it may be continental), perhaps
685 some of it is of marine origin. Geochemical evidence clearly supports the presence of marine
686 OM. For example, extracted organic matter from the INI has a dominantly marine signature
687 sourced from algae or cyanobacteria (Thomas et al., 2004). In addition, the $\delta^{13}C$ of extracted
688 hydrocarbons from this interval are markedly lower than $\delta^{13}C$ of bulk kerogen dominated by
689 terrestrial OM (Fig. 3a; Thomas et al., 2004; Grice et al., 2005a), supporting a marine origin for
690 these molecules. Therefore, we argue for an enhanced preservation of marine OM in the INI, and
691 explain the low HI of this interval as a mass-balance effect, where strong contributions of
692 terrestrial type IV OM in a proximal setting with high sedimentation rates overwhelm the marine
693 signal.

694 **5.4. Global Re-Os-Hg-N signals across the P–Tr boundary**

695 Vast amounts of geochemical data on P–Tr boundary sections are presented in the literature.
696 Whereas many geochemical parameters are influenced by local depositional conditions and their
697 interpretation carries local significance, some elemental and isotopic signals are identified and
698 correlated in multiple sections across the globe and provide evidence for global changes in the
699 Late Permian. Most notably, a significant drop in the $\delta^{13}C$ carbonate values, assumed to reflect a
700 major input of isotopically light volcanic carbon into the ocean, marks the LPME horizon (e.g.,
701 Shen et al., 2013). Here, we compare stratigraphic trends in Re-Os-Hg-N data observed in the
702 Hovea-3 section to similar signals in the Meishan section, South China, the Opal Creek section,
703 West Canada, and in the mid-Norwegian shelf (Fig. 7). We discuss the major similarities and
704 differences between these sections, their implication for reconstructing global processes

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4 705 operating across the PTB, and provide additional geochemical constraints for the placement of
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6 706 the PTB in the Hovea-3 section.

7 707 *5.4.1 Initial $^{187}\text{Os}/^{188}\text{Os}$ constraints*

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10 708 Re-Os isotopes and elemental concentrations provide information about the sources
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12 709 supplying Os to the ocean ($^{187}\text{Os}/^{188}\text{Os}$ ratios are low, ~ 0.127 in both juvenile oceanic crust and
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14 710 meteorites, and higher, ~ 1.4 in eroding continental materials; Peucker-Ehrenbrink and Ravizza,
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16 711 2000), about local redox conditions (anoxia results in higher sedimentary contents of both Re
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18 712 and Os, with relatively high Re/Os ratios), and potentially, subject to tentative interpretations,
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20 713 about increasing oceanic temperature and/or acidity (marked by increasing Re/Os ratios in
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22 714 sediments; Georgiev et al., 2011). All sections presented in Fig. 7 are characterized by fairly
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24 715 stable $^{187}\text{Os}/^{188}\text{Os}$ initial ratios of about 0.5-0.7 in the Late Permian, confirming the validity of
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26 716 the sedimentary Os_i as representative for the $^{187}\text{Os}/^{188}\text{Os}$ of the Late Permian ocean. Within these
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28 717 overall stable trends, individual samples from the Wuchiapingian (in Meishan) and pre- and post-
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30 718 LPME Changhsingian (in Hovea-3 and Opal Creek) deviate to lower Os_i down to ~ 0.4 and even
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32 719 0.20-0.25. These low values generally indicate contributions from basaltic volcanism and/or
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34 720 meteorites and have been interpreted as increased supply of Os from the Emeishan Trap basalts
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36 721 and the Siberian Trap basalts, respectively (Georgiev et al., 2015a; Liu et al., 2019; this study).
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38 722 However, the geologic record contains examples of substantial magmatic influence on ocean
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40 723 chemistry, which display sustained stratigraphic peaks of lower Os_i in marine sediments that are,
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42 724 importantly, coupled with notable increases of sedimentary Os. For example sediments deposited
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44 725 during the oceanic anoxic event 2 (OAE2) have low Os_i and up to 4000-6000 ppt ^{192}Os , which is
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46 726 about 40-130 times pre-event background values for those sections (Turgeon and Creaser, 2008).
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48 727 In contrast, the quick recovery towards higher Os_i values and the lack of notable Os enrichment
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50 728 in the Upper Permian sediments from various sections (< 100 ppt in most samples, with a
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52 729 maximum of ~ 200 ppt in sediments across the Wuchiapingian-Changhsingian boundary; Fig. 7)
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54 730 suggests that the direct contributions from Late Permian volcanism were short-lived and
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56 731 relatively minor compared with the total oceanic Os budget. The large volume of the Siberian
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58 732 trap basalts should have provided sufficient Os to overwhelm the oceanic budget, but the
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60 733 continental (as opposed to submarine) location apparently prevented significant Os input to the
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62 734 Late Permian ocean.
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4 735 In the Hovea-3 section, the uppermost Permian samples from the interval at 1981 m depth
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6 736 have slightly higher Os_i of ~0.65-0.90 than older Permian strata (0.53-0.74; Fig. 7). This trend
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8 737 may reflect an increased proportion of weathered continental material with higher Os_i , which is
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10 738 consistent with independent geochemical evidence for a higher proportion of sand over clay
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12 739 (higher Zr/Al ratios; see Garcia et al., 1994) in the same samples relative to older Permian strata
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14 740 (Fig. 6b). Shallowing of the basin in the latest Permian is also consistent with the speculated
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16 741 presence of a depositional break between the INI and SPI, as discussed earlier.

17 742 The Permian–Triassic boundary (PTB) in both the Meishan and Opal Creek sections is
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19 743 marked by a relatively minor drop of $^{187}Os/^{188}Os$ to ~0.45, followed by a recovery to values of
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21 744 ~0.6 (Opal Creek) and ~1.0 (Meishan) in the Griesbachian. While there are two samples with
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23 745 lower Os_i of ~0.3-0.5 close to the INI-SPI boundary, it is unclear whether these can be correlated
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25 746 to other sections. The Hovea-3 section also displays a recovery of Os_i values, but unlike the
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27 747 Meishan and Opal Creek section, higher $^{187}Os/^{188}Os$ of ~1.5 are permanently established
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29 748 throughout the SPI (Fig. 7). This difference may indicate that regional basin restriction
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31 749 influenced the $^{187}Os/^{188}Os$ of Hovea-3 Triassic sediments (e.g., McArthur et al., 2008), but it
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33 750 could also stem from different sampling resolution covering different portions of the
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35 751 Griesbachian. Importantly, the Hovea-3 section uniquely contains organic-rich Griesbachian
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37 752 marine shales that are much more likely to preserve the primary isotope signature of Triassic
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39 753 seawater than sediments containing almost exclusively recycled terrestrial organic matter, such
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41 754 as in Meishan, Opal Creek, and elsewhere (see discussion in Georgiev et al., 2015a). In this
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43 755 respect, the higher $^{187}Os/^{188}Os$ of Triassic Hovea-3 shales is consistent with postulated
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45 756 anomalously high global weathering fluxes in the Early Triassic (Algeo and Twitchett, 2010),
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47 757 which should have provided large amounts of continentally-derived, radiogenic Os to alter the
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49 758 isotopic composition of the ocean.

50 759 The changing Os isotopic composition of sediments can be used to calculate the changing
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52 760 weathering fluxes (e.g. Cohen et al., 2004; Bottini et al., 2012; Them et al., 2017). Similarly, we
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54 761 calculate the changing weathering fluxes during the P–Tr transition based on the change of
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56 762 $^{187}Os/^{188}Os$ initial ratio from 0.6 (Upper Permian sediments from Hovea-3, Greenland, Meishan)
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58 763 to 1.5 (Lower Triassic sediments in Hovea-3). These calculations assume a constant flux of
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60 764 mantle-derived Os of 2210 moles/year with an isotopic composition of 0.127 (present-day
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62 765 values; Peucker-Ehrenbrink and Ravizza, 2000; Them et al., 2017), and a changing flux of
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continentally-derived Os with of $^{187}\text{Os}/^{188}\text{Os}$ of 2.0 (as the present-day estimate of 1.4 is lower than $^{187}\text{Os}/^{188}\text{Os}$ in the Lower Triassic sediments). Results, dependent on the accuracy of these constraints, show that the increase in seawater $^{187}\text{Os}/^{188}\text{Os}$ can be achieved by an 8 times increase in the flux of continental-derived Os to the oceans. These Os-isotope constraints matches the average increase of weathering fluxes estimated by higher sedimentation rates in the Lower Triassic sediments (7 times the Late Permian values; Algeo and Twitchett, 2010). While our modeling provides only a crude estimate, any combination of reasonable inputs to this model will indeed require a high increase of the weathering fluxes in the Early Triassic.

5.4.2 Re/Os ratios

Georgiev et al. (2011) identified anomalously high Re/Os ratios in Upper Permian shales from Norway, Greenland, and elsewhere, and linked these to anoxia, oceanic acidity and elevated temperatures. More recent data, including from this study, further outline the global occurrence of anomalously high Re/Os ratios in the Late Permian (Fig. 7). In both Meishan and Opal Creek sections, $^{187}\text{Re}/^{188}\text{Os}$ ratios are high in the Permian, reach the highest values in the latest Permian shortly before the extinction (bed 22 in Meishan; the lowermost point in the Opal Creek section), and rapidly drop to low values through the extinction (Opal Creek, potentially Meishan) and into the Triassic (Fig. 7). The drop in Re/Os ratios is accompanied by a drop of $\delta^{15}\text{N}$ which is significant in the Opal Creek section and visible, but less pronounced in the Meishan section. The decrease of $\delta^{15}\text{N}$ in these sections is generally interpreted to reflect the rapid transition from a productive upwelling setting (particularly for the Opal Creek section; Shoepfer et al., 2012) with nitrogen cycling through nitrate, to a more restricted setting with enhanced nitrogen fixation from cyanobacteria (Cao et al., 2009; Georgiev et al., 2015a; Sun et al., 2019). In Hovea-3, Re/Os ratios follow a similar pattern, with low values <500 in the Wuchiapingian, much higher values reaching ~5000 in the upper Changhsingian, and low values <1000 in the Triassic. $\delta^{15}\text{N}$ values and trends in the Hovea-3 section are similar to these in the Meishan section, although the drop in $\delta^{15}\text{N}$ coinciding with the drop in Re/Os ratios is more subdued in Hovea-3 (Fig. 7). Trace metal evidence also support a change from upwelling to a more restricted setting across the INI-SPI boundary (Fig. 6a). We note that the decrease of Re/Os and $\delta^{15}\text{N}$ in the Meishan section coincides with the major decline in $\delta^{13}\text{C}_{\text{carb}}$ heralding the LPME (Fig. 7). Therefore, our global comparisons of the Re/Os patterns alone, or in combination with

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4 796 the initial Os and N isotopic constraints, suggest that the entire SPI was deposited after the main
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6 797 extinction event and likely entirely within the Griesbachian.

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8 798 The exact mechanism controlling Re/Os ratios remains unclear, but our new data provide
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10 799 some important new constraints. Clearly, anoxia alone cannot account for the increasing Re/Os
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12 800 ratios, as the SPI with low Re/Os ratios records more anoxic conditions than the Upper Permian
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14 801 INI; Triassic Opal Creek sediments are anoxic (Georgiev et al., 2015a) but have low Re/Os ratios.
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16 802 Similarly, global warming alone cannot account for anomalous Re/Os ratios of uppermost
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18 803 Permian sediments, as the Early Triassic climate was substantially hotter than the Late Permian
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20 804 (Sun et al., 2012). In all studied sections, anomalous Re/Os ratios seem to be related to
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22 805 increasing Re and relatively invariable Os in the sediments (Fig. 7). Therefore, Re enrichments
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24 806 and high Re/Os ratios in Upper Permian are related either to increased Re over Os supply (e.g.,
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26 807 from acid volcanism) and/or enhanced sequestration of Re (and a constant for Os) in the Upper
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28 808 Permian sediments (perhaps related to oceanic acidity; Georgiev et al., 2011). Alternatively, the
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30 809 elevated Re contents and Re/Os ratios could be a direct consequence of geographically
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32 810 widespread but currently unknown biological affinity for Re, either by direct incorporation in
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34 811 living organisms during the Late Permian, or through early diagenetic microbial activity. In the
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36 812 aftermath of the LPME, extinction of the organisms responsible for this enrichment could have
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38 813 caused a decrease of Re/Os ratios to values more typical for sediments. While these alternatives
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40 814 cannot be precisely evaluated, our new data clearly establishes global and major synchronous
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42 815 changes in the Re/Os ratios of Permian–Triassic sediments that can be used for global
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44 816 correlations and perhaps hold important clues for what caused the LPME.

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46 817 For example, we note that the incomplete Re/Os record in Meishan seems to correlate with
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48 818 $\delta^{13}\text{C}_{\text{carb}}$, with low Re/Os ratios corresponding to low $\delta^{13}\text{C}_{\text{carb}}$ and vice versa. (Fig. 7a). The
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50 819 $\delta^{13}\text{C}_{\text{carb}}$ values in Meishan drop from $\sim +4\text{‰}$ to $\sim -3\text{‰} - -4\text{‰}$ across the LPME horizon. If we
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52 820 view the entire Changhsingian stage as a time of major positive $\delta^{13}\text{C}_{\text{carb}}$ disturbance from values
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54 821 of about -2 to 0‰ in the Wuchiapingian to values of $+3$ to $+4\text{‰}$ lasting through most of the
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56 822 Changhsingian, we can offer a somewhat alternative view on the classically invoked LPME
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58 823 scenario. Positive $\delta^{13}\text{C}_{\text{carb}}$ shifts can result from massive organic carbon drawdown into organic-
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60 824 rich sediments, which sequester isotopically light organic carbon and enrich the remaining
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62 825 dissolved carbonate pool.
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4 827 The negative $\delta^{13}\text{C}_{\text{carb}}$ shift at the LPME is often interpreted as being caused by massive
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6 828 addition of CO_2 to the atmosphere directly degassed from the Siberian Trap basalts, and, more
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8 829 importantly, released by thermal metamorphism of carbonates and organic-rich shales during the
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10 830 emplacement of Siberian Trap sills (Svensen et al., 2009; Burgess et al., 2017). However, if the
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12 831 LPME was caused not by these massive amounts of CO_2 injection, but through another
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14 832 mechanism that greatly reduced biological production, the negative $\delta^{13}\text{C}_{\text{carb}}$ values in the latest
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16 833 Permian and earliest Triassic can be viewed mostly as a return to normal, pre-Changhsingian
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18 834 conditions. In this case, at least half of the LPME $\delta^{13}\text{C}_{\text{carb}}$ negative shift (from +4 to ~ 0 to -1%)
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20 835 can be assigned to collapse of biological production and limited export of organic carbon to
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22 836 sediments, which in turn would require smaller amounts of CO_2 emissions from volcanism. In
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24 837 fact, numerical modeling of this process, with inevitable assumptions subject to later criticism,
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26 838 suggests that the collapse of primarily productivity can cause the entire isotopic shift at the
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28 839 LPME (Rampino and Caldeira, 2005). In the marine realm, this can be achieved by widespread
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30 840 anoxic conditions reaching the photic zone and permanently damaging most aerobic primary
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32 841 producers. Evidence for photic zone euxinia is reported from many Upper Permian sections,
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34 842 including Hovea-3 (e.g., Grice et al., 2005a; 2005c; this study), Meishan (Cao et al., 2009), West
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36 843 Canada (Hays et al., 2007), and East Greenland (Grice et al., 2005a). Widespread euxinia would
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38 844 have been particularly damaging during times of sea level fall during the LPME because of the
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40 845 associated restriction of biologic habitats. Eruption of the Siberian Traps could have provided the
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42 846 final blow (e.g., the second scenario of Bowring et al., 1998). Compilations in Knoll et al. (2007)
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44 847 based on Sepkoski (2002), show a major decline in biodiversity throughout the Late Permian,
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46 848 and the biodiversity data in Jin et al. (2000) confirm that about half of the Changhsingian marine
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48 849 genera in South China permanently disappear from the record *before* the LPME. Perhaps the
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50 850 final blow likely related to the Siberian Traps eruption was so effective only because
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52 851 Changhsingian life was already significantly reduced in numbers, and with the survivors adapted
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54 852 to unusual conditions.

55 853 *5.4.3 Mercury content and isotope composition*

56 854 Elevated sedimentary Hg contents and Hg/TOC ratios in the geologic record are often
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58 855 associated with emplacement of large igneous provinces, and provide a tool for identification of
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60 856 volcanic inputs of Hg and for global correlations across the PTB (e.g., Grasby et al., 2017; Scaife
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62 857 et al., 2017; Shen et al., 2019a; Wang et al., 2019; Sial et al., 2020). Importantly, distinct peaks
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858 in Hg contents and derived Hg/TOC ratios up to 2–8 times their background values are detected
859 near the PTB, at or shortly after the LPME horizon, in about 20 marine sections worldwide (e.g.,
860 Grasby et al., 2017; Shen et al., 2019a; Wang et al., 2018; Wang et al., 2019) and in terrestrial
861 PTB sections (e.g., Shen et al., 2019b). These generally coeval peaks are thought to reflect Hg
862 injection in the atmosphere directly through volcanic eruptions or through sill emplacement
863 releasing Hg from heated organic-rich host rocks (e.g., Grasby et al., 2017). Analyses of Hg
864 enrichment profiles from multiple sections worldwide reveal a characteristic relation of the Hg
865 peak to the paleogeographic location of the section and to paleo water-depths, which are
866 consistent with volcanogenic input of Hg to the atmosphere, and inconsistent with increased
867 supply of Hg to the ocean by terrestrial runoff (Shen et al., 2019a). The substantial Hg input to
868 the atmosphere was followed by a rapid (<2–1000 years) Hg adsorption onto sinking organic
869 matter and ultimately into sediments (Shen et al., 2019a). As such, Hg and Hg/TOC peaks
870 provide a rare geochemical proxy for the direct involvement of the Siberian Trap magmatism in
871 the Late Permian. The levels of Hg enrichments and Hg/TOC peaks can also reflect increased
872 supply of terrestrial Hg (Them et al., 2019), or incorporation of atmospheric-derived Hg into
873 sulfides precipitating in the water column or at the sediment-water interface (Shen et al., 2019c).
874 These two processes are not necessarily related to volcanic inputs, but rather to increasing
875 continental runoff or intensifying anoxia, respectively (Them et al., 2019; Shen et al., 2019c).
876 These two scenarios require additional evaluation based on elemental relationship (Hg-TOC-Al-
877 S), and on the Hg-isotopic constraints (e.g., Jones et al., 2019; Them et al., 2019; Shen et al.,
878 2019c)

879 Data from the Hovea-3 section define two closely spaced peaks of Hg contents and Hg/TOC
880 ratios entirely within the basal SPI (Fig. S4e, f). Samples above the INI-SI boundary between
881 1980.94 and 1980.89 m depth contain elevated Hg contents between 133 and 213 ppb Hg. The
882 second Hg peak is ~6 cm further up-section and ~15 cm above the INI-SI boundary. Within a
883 narrow 3-cm-thick interval (1980.825-1980.790 m depth), Hg contents reach 260 ppb and
884 Hg/TOC ratios reach ~100 (ppb/wt%) (Fig. 7; Fig. S4e, f). These enrichment levels are about 4–
885 7 times higher than the overall pre- and post-enrichment background (Fig. 7), which is similar to
886 Hg enrichments in other PTB sections. Samples defining the first Hg peak belong to the mixed
887 boundary zone and may be affected by sedimentary reworking (see earlier discussion and Fig.
888 S4). The samples defining the second Hg peak, however, are not affected by such processes and

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889 are generally indistinguishable from most other SPI sediments except for their Hg characteristics.
890 As a whole, Hg contents of studied samples do not correlate with Al contents (Fig. 5), suggesting
891 that supply of terrestrial mercury through increased runoff was not key. In contrast, Hg contents
892 correlate positively with both TOC and S, with better Hg-TOC correlations in the INI and better
893 Hg-S correlations in the SPI. Samples defining the second Hg peak are indeed sulfur rich (3.8-
894 5.8 wt%) and may suggest a strong Hg complexation with sulfides during anoxia and without the
895 need for volcanogenic inputs, as described for Ordovician black shales (Shen et al., 2019).
896 However, despite these good Hg-S correlations (Fig. 5a), other S-rich samples from the
897 Sapropelic Interval (e.g. at 1970 m depth, with more than 4 wt% S) do not show elevated Hg or
898 Hg/TOC ratios (Fig. 3). Therefore, we suggest that the peak in Hg contents and Hg/TOC ratios
899 likely reflects volcanic inputs; Hg-isotopic evidence further supports this conclusion. Importantly,
900 as for all other SPI samples, the second Hg peak occurs in sediments with high TOC contents
901 that contain predominantly marine organic matter, as indicated by their high HI of 350–470 mg
902 hydrocarbons/g TOC (Fig. S4). Therefore, we conclude that the second Hg loading peak clearly
903 characterizes marine conditions close to the PTB.

904 The same cannot be confidently inferred for many other marine sections, including the
905 Meishan and Opal Creek sections presented in Fig. 7, which often have lower-TOC values
906 comprised predominantly of terrestrially-derived reworked OM marked by low HI <100 mg
907 hydrocarbons/g TOC (HI for Meishan and Opal Creek are given in Shen et al., 2011 and
908 Georgiev et al., 2015b, respectively). Lack of evidence for terrestrial Hg input during the Hg
909 peaks in Hovea-3 suggests a strong and relatively short-lived input of volcanogenic Hg near the
910 base of the SPI. Global comparisons show that the Hg peak occurs close to the LPME in all
911 studied sections (e.g., Wang et al., 2018; Shen et al., 2019a), and, therefore, we can infer the
912 same for the Hovea-3 section. However, a more detailed analysis of temporal trends of Hg
913 enrichments in numerous PTB sections reveals small variations in the relative timing of the Hg
914 peak with respect to both the LPME and PTB (Wang et al., 2018; Shen et al., 2019a); these
915 variations limit the exact placement of the LPME horizon in the Hovea-3 section based on Hg
916 enrichments. It is possible that most of these variations result from slightly different age models
917 for the different section and uncertainties related to the exact placement of the LPME, and that if
918 these are refined, the Hg peak is truly synchronous with the LPME event globally (Shen et al.,
919 2019a). If that is the case, then the LPME horizon in the Hovea-3 section is at 1980.8 m depth,

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920 near the base of the SPI. Additional Hg data for the Hovea-3 section support the presence of a
921 Hg and Hg/TOC peak at the INI-SPI boundary, and include a single sample at ~1984 m depth
922 with high Hg and Hg/TOC ratios (Sial et al., 2020; see Fig. 7). Although we did not sample at
923 exactly the same depth, our samples from neighboring vertical intervals near 1984 m core depth
924 show elevated Hg/TOC ratios and a clear peak of Hg/S ratio. If this level is correlative with the
925 globally expressed Hg/TOC peaks, then the LPME in the Hovea-3 section is located within the
926 INI. However, this placement of the LPME is generally not supported by the available
927 biostratigraphy (see section 5.1) and by the otherwise geochemically uneventful horizon at 1984
928 m depth – most geochemical changes occur about 3 meters upsection (Figs. 2 and 3). The
929 Hg/TOC and Hg/S peak at the 1984 m interval can be produced either by increased volcanic
930 input in the pre-extinction Changhsingian, or by increased contributions of terrestrial Hg from
931 continental runoff. The latter scenario is consistent with the predominance of terrestrial organic
932 matter in the INI in general, but volcanic contributions cannot be excluded.

933 The isotopic composition of mercury provides further constraints on Hg sources and
934 depositional pathways. Mercury has a complex biogeochemistry, with multiple physical,
935 chemical, and biological processes inducing both mass-dependent fractionation of stable Hg
936 isotopes (MDF, usually reported as $\delta^{202}\text{Hg}$), and mass-independent isotopic fractionation (MIF)
937 of even-numbered and more commonly of odd-numbered Hg isotopes (usually reported as
938 $\Delta^{199}\text{Hg}$) (Blum et al., 2014). The two main sources of Hg to the oceans are through continental
939 runoff and through atmospheric deposition; their isotopic composition is briefly summarized
940 below based on an extensive literature review (Blum et al., 2014; Grasby et al., 2017; Zheng et
941 al., 2018; Wang et al., 2018; Shen et al., 2019a; Shen et al., 2019b; Wang et al., 2019; and
942 references therein). Volcanic emissions of elemental gaseous Hg^0 ($\delta^{202}\text{Hg}$ of -1.4‰ to -2.1‰)
943 and particulate Hg^{2+} ($\delta^{202}\text{Hg}$ of $\sim 0\text{‰}$ to -0.2‰) dominate non-anthropogenic sources to the
944 atmosphere. Atmospheric Hg enters terrestrial and marine systems through direct uptake by
945 plants, absorption, or through oxidation to Hg^{2+} species. During this step, various kinetic
946 reactions impart a large MDF: modern foliage, soils, and coal deposits generally have more
947 negative $\delta^{202}\text{Hg}$ (-2‰ to -4‰) than atmospheric Hg. Consequently, trends to more negative
948 $\delta^{202}\text{Hg}$ values can be interpreted as an indication, but not as a unique signal, of increasing
949 terrestrial runoff (e.g., Grasby et al., 2017). Volcanic emissions provide Hg with little to no MIF
950 ($\Delta^{199}\text{Hg} \sim 0\text{‰}$). Subsequent photochemical reduction of Hg^{2+} and methyl-mercury in the

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4 951 atmosphere imparts a small negative MIF to the products (Hg^0), which is taken up terrestrial
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6 952 plants and causes slightly negative $\Delta^{199}\text{Hg}$ of continental plants, coals, soils, and sediments. The
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8 953 isotopically heavier residual pool of Hg^{2+} in the atmosphere eventually enters the oceans and
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10 954 causes a positive $\Delta^{199}\text{Hg}$ of marine organisms and thus a small positive $\Delta^{199}\text{Hg}$ of marine
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12 955 sediments. This process is further complicated by additional photochemical reduction on part of
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14 956 the oceanic Hg^{2+} , which produces positive MIF in the remaining Hg^{2+} oceanic pool when Hg^{2+} is
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16 957 bound to oxygen (e.g., normally oxygenated waters), and negative MIF when Hg^{2+} is bound to S
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18 958 (e.g., during photic-zone euxinia) (Zheng et al., 2018). At times of increased volcanic input
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20 959 primary volcanic signatures ($\Delta^{199}\text{Hg} \sim 0\text{‰}$) are expected to dominate the atmospheric Hg
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22 960 composition, and marine sediments deposited during these events will likely carry a similar
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24 961 isotopic signature of $\Delta^{199}\text{Hg} \sim 0\text{‰}$.

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26 962 In Hovea-3, we observe strong signals of MDF of Hg. A general decrease of $\delta^{202}\text{Hg}$ is noted
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28 963 in the INI from $\sim -1.2\text{‰}$ in the Wuchiapingian to $\sim -2.0\text{‰}$ in the mid-Changhsingian; this trend
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30 964 is coupled with stable to slightly increasing Hg contents and Hg/TOC ratios (Fig. 7). Upsection,
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32 965 the uppermost 4 m of the INI (1984 to 1981 m depth) have a similar range of $\delta^{202}\text{Hg}$ (-1.0‰ to
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34 966 -2.4‰), with lower values towards the INI-SPI boundary. With few exceptions, $\delta^{202}\text{Hg}$ in the
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36 967 SPI (-0.8 to -1.4‰) is similar to $\delta^{202}\text{Hg}$ in the Wuchiapingian portion of the section. Combined,
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38 968 these stratigraphic variations strongly resemble $\delta^{202}\text{Hg}$ profiles from other PTB sections,
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40 969 including Meishan (Fig. 7). The Guryul Ravine section in Indian Kashmir also shows the most
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42 970 negative $\delta^{202}\text{Hg}$ close to the LPME (Wang et al., 2019). These negative values can be caused by
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44 971 increased terrestrial runoff in the latest Permian, although such interpretation is contentious
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46 972 (Grasby et al., 2017). Importantly, all sediments defining the second Hg and Hg/TOC peak near
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48 973 the base of the SPI have consistently high $\delta^{202}\text{Hg}$ between -0.8‰ and 1.1‰ , which is
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50 974 inconsistent with a terrestrial source of Hg. The entire SPI also contains predominantly marine
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52 975 organic matter with high hydrogen indices, and was deposited during deepening of the basin
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54 976 where less runoff is expected (also see Fig. 6b). The Hg peak is expressed within a lithologically
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56 977 and geochemically monotonous deeper-water marine section. Therefore, the Hg loading event in
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58 978 Hovea-3 is clearly not related to increased terrestrial runoff (or to coal combustion), but instead
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60 979 is more consistent with a volcanic Hg MDF signature. The deep-water Panthalassa Gujo-
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62 980 Hachiman section (Japan) shows a similar change toward higher $\delta^{202}\text{Hg}$ during the Hg-peak
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64 981 interval (Shen et al., 2019a). Hg peaks in relatively deep-water sections from equatorial
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4 982 Neotethys also display relatively high $\delta^{202}\text{Hg}$ values (Wang et al., 2018), whereas in shallower
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6 983 Tethyan sections like Meishan the association of the Hg peak with higher $\delta^{202}\text{Hg}$ values is less
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8 984 clear (Grasby et al., 2017; Shen et al., 2019a) likely because of increased Hg supply from the
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10 985 continent.

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12 986 In contrast to MDF, MIF is subdued in the Hovea-3 section. The mean $\Delta^{199}\text{Hg}$ of the
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14 987 Inertinitic Interval is $0.02 \pm 0.04\text{‰}$ (1SD, $n = 19$); these small variations cannot be resolved
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16 988 within uncertainties. The basal portion of the SPI has a similar MIF signal, with the samples
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18 989 defining the Hg peak having slightly more negative $\Delta^{199}\text{Hg}$ ($-0.03 \pm 0.03\text{‰}$, $n = 4$). A notable
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20 990 change is recorded upsection in the SPI, where samples from the 1976 m and 1970 m depth
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22 991 intervals have consistently higher $\Delta^{199}\text{Hg}$ ($0.16 \pm 0.09\text{‰}$, $n = 5$). Most, but not all, other marine
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24 992 PTB sections generally record variably positive $\Delta^{199}\text{Hg}$ between 0.05‰ and 0.20‰ in pre-
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26 993 extinction strata, a drop to near-zero or slightly negative values at the LPME and associated Hg
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28 994 loading peak, and near-zero to slightly positive $\Delta^{199}\text{Hg}$ in the Triassic (e.g., Meishan section, Fig.
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30 995 7). The $\Delta^{199}\text{Hg}$ of $\sim 0\text{‰}$ in the INI and basal SPI is generally consistent with a volcanic source of
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32 996 Hg (e.g., Grasby et al., 2017; Wang et al., 2019), but such MIF signals can also represent mixing
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34 997 between atmospheric Hg (slightly positive $\Delta^{199}\text{Hg}$) and terrestrially-derived Hg (slightly negative
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36 998 $\Delta^{199}\text{Hg}$). Higher Hg supply from terrestrial runoff contributing organic matter with negative
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38 999 $\Delta^{199}\text{Hg}$ may explain the somewhat lower $\Delta^{199}\text{Hg}$ ($0.02 \pm 0.04\text{‰}$) of the INI compared with
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40 1000 contemporaneous sediments from other sections where positive $\Delta^{199}\text{Hg}$ (and negative MDF) are
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42 1001 thought to reflect a dominant atmospheric Hg deposition pathway (e.g., Shen et al., 2019a).
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44 1002 However, such a mechanism is not applicable to the SPI, which is dominated by marine organic
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46 1003 matter. This includes sediments defining the second Hg peak, which have consistently lowest
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48 1004 $\Delta^{199}\text{Hg}$ of $-0.03 \pm 0.03\text{‰}$ and high $\delta^{202}\text{Hg}$ between -0.8‰ and 1.1‰ . Combined, the MIF and
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50 1005 MDF signatures of this Hg peak interval are consistent with a major input of volcanic Hg to the
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52 1006 atmosphere, which overwhelmed the typical atmospheric Hg isotopic composition and was
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54 1007 ultimately recorded in ocean sediments. Very similar patterns of Hg enrichment and MDF and
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56 1008 MIF signatures are recorded near the LPME in other sections, including deep-water Panthalassa
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58 1009 Gujo-Hachiman in present-day Japan (Shen et al., 2019a). Thus, the southern paleogeographic
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60 1010 location of the Hovea-3 section (Fig. 1) in combination with the Hg data confirm the global
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62 1011 geographic extent of massive volcanic Hg emissions around the LPME. Upsection, the positive
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64 1012 $\Delta^{199}\text{Hg}$ of $0.16 \pm 0.09\text{‰}$ in the remaining SPI are generally consistent with a steady atmospheric
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4 1013 deposition of Hg. Samples from the 1984 m level within the INI with elevated Hg/TOC and
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6 1014 Hg/S ratios display comparatively high $\delta^{202}\text{Hg}$ and low comparatively low $\Delta^{199}\text{Hg}$, with values
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8 1015 nearly identical to the well-defined Hg peak at the base of the SPI (Figs. 3 and 7). Unlike the
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10 1016 peak in the SPI, the peaks at 1984 m occur in an interval dominated by terrestrial organic matter,
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12 1017 and therefore the source of Hg enrichments in this level remains unclear. Finally, we note that
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14 1018 the differences in the Hg-isotopic data between multiple PTB sections are relatively small,
15 1019 particularly considering the small variations in $\Delta^{199}\text{Hg}$. Some of these differences are easily
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17 1020 attributable to different sampling resolution, variable lithologies, and especially to variable
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19 1021 terrestrial runoff between the sections. In this respect, the Hovea-3 section, and especially the
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21 1022 entire SPI that contains the Hg peak, is particularly well-suited for Hg-isotopic studies as it
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23 1023 contains abundant Hg, and abundant marine-dominated organic matter. Therefore, Hg contents
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25 1024 and isotopic composition of the Hovea-3 SPI directly track changing sources of Hg and
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27 1025 depositional pathways for Hg enrichment in the Late Permian-Early Triassic world.

28 1026 **6. Conclusions**

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30 1027 The Hovea-3 section in Western Australia presents a near-complete marine sedimentary
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32 1028 record through Upper Permian and Lower Triassic strata. A general trend of deepening of the
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34 1029 basin from the Late Permian (shallow marine Inertinitic Interval, INI) into the Early Triassic
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36 1030 (deeper marine Sapropelic Interval, SPI) was interrupted by shallowing and an inferred
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38 1031 depositional hiatus near the Permian–Triassic boundary (PTB) related to a relatively short-lived
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40 1032 sea-level fall. The entire Hovea-3 Mb was deposited during established oceanic anoxia and
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42 1033 euxinia, but the more proximal setting of the lower (Wuchiapingian-Changhsingian) INI caused
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44 1034 higher continental runoff and predominance of terrestrial over marine organic matter. In contrast,
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46 1035 predominantly marine organic matter with a distinctive trace elemental association is recorded in
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48 1036 the overlying SPI (entirely or predominantly Griesbachian). After a temporal intensification of
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50 1037 anoxia near the boundary between the two intervals, generally more anoxic conditions, including
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52 1038 photic zone euxinia, are recorded in the SPI.

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54 1039 A Changhsingian Re-Os age of 253.5 ± 1.4 Ma for the uppermost INI confirms existing
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56 1040 biostratigraphic estimates, and regional correlations with more precisely dated strata from East
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58 1041 Australia further constrain this age to latest Changhsingian (close to the LPME and PTB). The
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60 1042 contrasting properties of the OM in the INI and SPI combined with their distinct elemental and
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4 1043 isotopic signatures suggest that the Late Permian mass extinction (LPME) likely occurred at the
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6 1044 boundary between the two intervals, or during the depositional hiatus.

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8 1045 Global correlations of Re-Os, N and Hg isotope compositions reveal distinct patterns,
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10 1046 including anomalously high Re/Os sedimentary ratios during the late Changhsingian. Marked
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12 1047 perturbations of the Hg, Re-Os, and N isotopic compositions coincide with the known decrease
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14 1048 of $\delta^{13}\text{C}_{\text{carb}}$ and the LPME. Evidence from Os elemental isotopic data suggests relatively
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16 1049 insignificant and certainly short-lived magmatic contributions into the pre-extinction Late
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18 1050 Permian ocean compared with other major magmatic events during Earth history, a likely
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20 1051 artefact of the mode of emplacement of the Siberian Traps (continental for the Siberian Traps
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22 1052 compared with submarine for most other large igneous provinces). Consistently higher initial Os
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24 1053 isotopic ratios in the Triassic strata from Hovea-3 confirm elevated global weathering rates in the
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26 1054 aftermath of the extinction. We estimate that continental runoff in the Early Triassic was about 8
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28 1055 times higher than in the Late Permian based on moderately conservative assumptions for end-
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30 1056 members contributing Os to the P–Tr ocean. Notable isotopic perturbations at the INI-SPI
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32 1057 boundary in Hovea-3 include an increase of Os initial ratios, decrease of $\delta^{15}\text{N}$, and the most
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34 1058 negative $\delta^{202}\text{Hg}$. None of these, however, are clearly directly related to increased magmatic
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36 1059 inputs, but rather signify more anoxic conditions and increased terrestrial runoff close to the PTB.

37 1060 Moderately elevated Hg/TOC ratios within the INI at about 1984 m depth may be related to
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39 1061 volcanic inputs, but can also represent sizeable terrestrial Hg contributions. Increased volcanic
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41 1062 contributions of Hg to the lower parts of the SPI are clearly outlined by a prominent peak of
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43 1063 sedimentary Hg contents and Hg/TOC ratios, and mass-dependent and mass-independent Hg
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45 1064 isotopic fractionation consistent with a volcanic Hg origin. However, this clear evidence for
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47 1065 volcanic contributions is recorded above the major geochemical changes in the Hovea-3 section,
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49 1066 within deeper-marine sediments of seemingly monotonous composition that are clearly not
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51 1067 influenced by terrestrial runoff. As such, the location of the Hg peak in Hovea-3 section suggests
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53 1068 that either Siberian Trap volcanism was not the major cause for the extinction, or that evidence
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55 1069 for the Siberian Trap magmatism was erased from the Hovea-3 record during the purported
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57 1070 stratigraphic break at the INI-SPI boundary.

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1072 **Author contributions**

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1073 HS and JH designed the project together with KG and SG. KG provided access to drill core
1074 samples and HS selected drill core intervals for this study. GY and SG prepared shale samples
1075 for analyses. Samples were analyzed by GY (Re-Os, set 1), SG (Hg contents, set 1), CC (Hg
1076 isotopes), MEB (Hg, N, and TOC contents, set 3; major and trace metals, set 4), KG (trace
1077 metals, set 2), AIH (biomarkers, set 1), ST (major and trace metals, set 3), HJS, JLH, and SS
1078 (SEM work). SG wrote the paper with help and input from all coauthors. All authors agreed
1079 about the publication of the final manuscript version.

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1093 constructive comments that improved the manuscript.

Figure Captions:

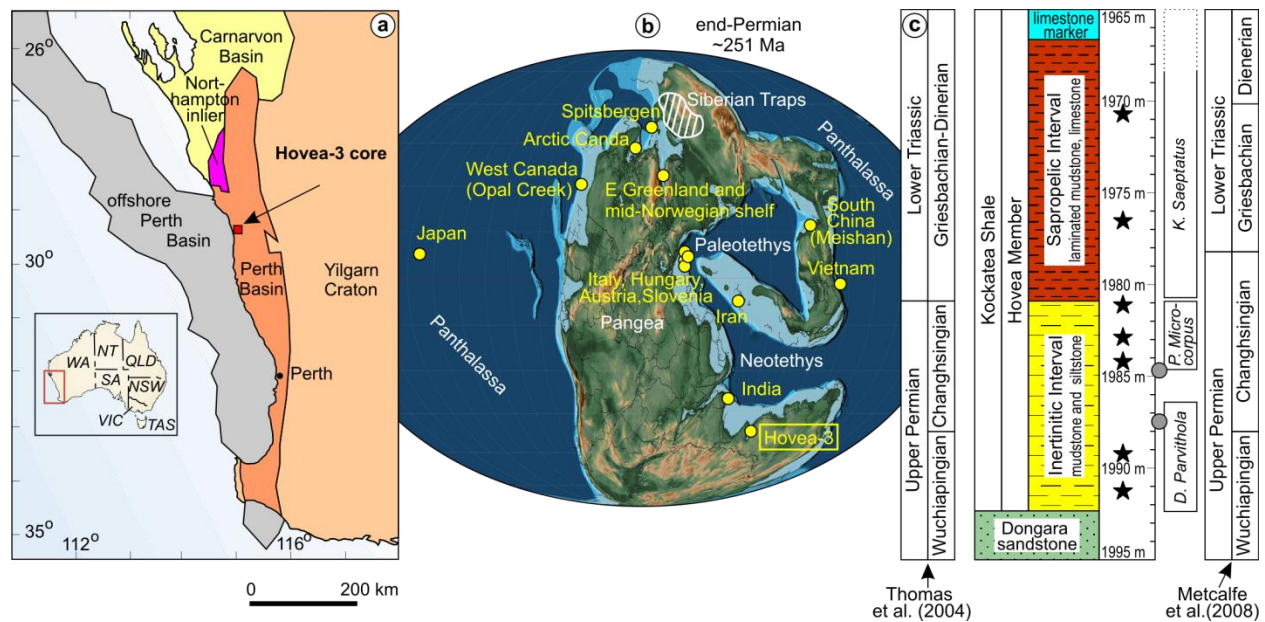


Figure 1. Present-day position, Late Permian location, and general litho- and bio-stratigraphy of the Hovea-3 core, showing the Intervals sampled in this study. Panel (a) shows the main geologic units in southwestern Australia and the position of the Hovea-3 core within the onshore North Perth Basin (map modified from Volk et al., 2014; Department of Water, 2017). Panel (b) shows a paleogeographic reconstruction of the Permian–Triassic world with approximate locations of the Siberian Traps (striped area) and the main studied marine Permian–Triassic boundary (PTB) sections, including the Hovea-3 core (base map modified from Scotese, 2014). Panel (c) shows the litho- and biostratigraphic subdivision of the Hovea-3 core across the PTB (modified from Thomas et al., 2004). Black stars mark the Intervals studied here; gray circles mark the location of diagnostic mid-Changhsingian and early Changhsingian fauna (Thomas et al., 2004). The rightmost columns show an alternative chronostratigraphic subdivision of the Hovea Member, with the P–Tr boundary located in the lowermost Sapropelic Interval (Metcalf et al., 2008).

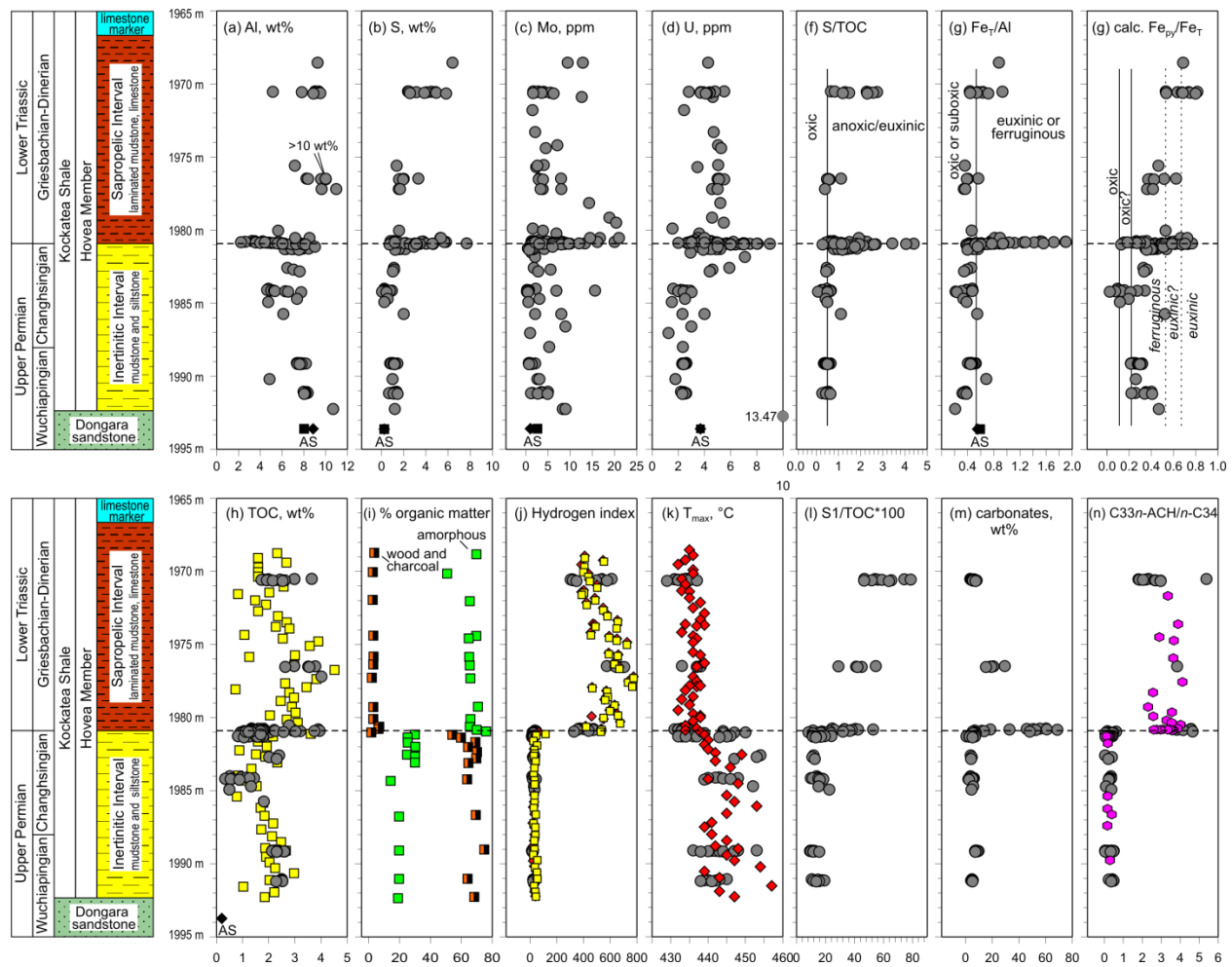
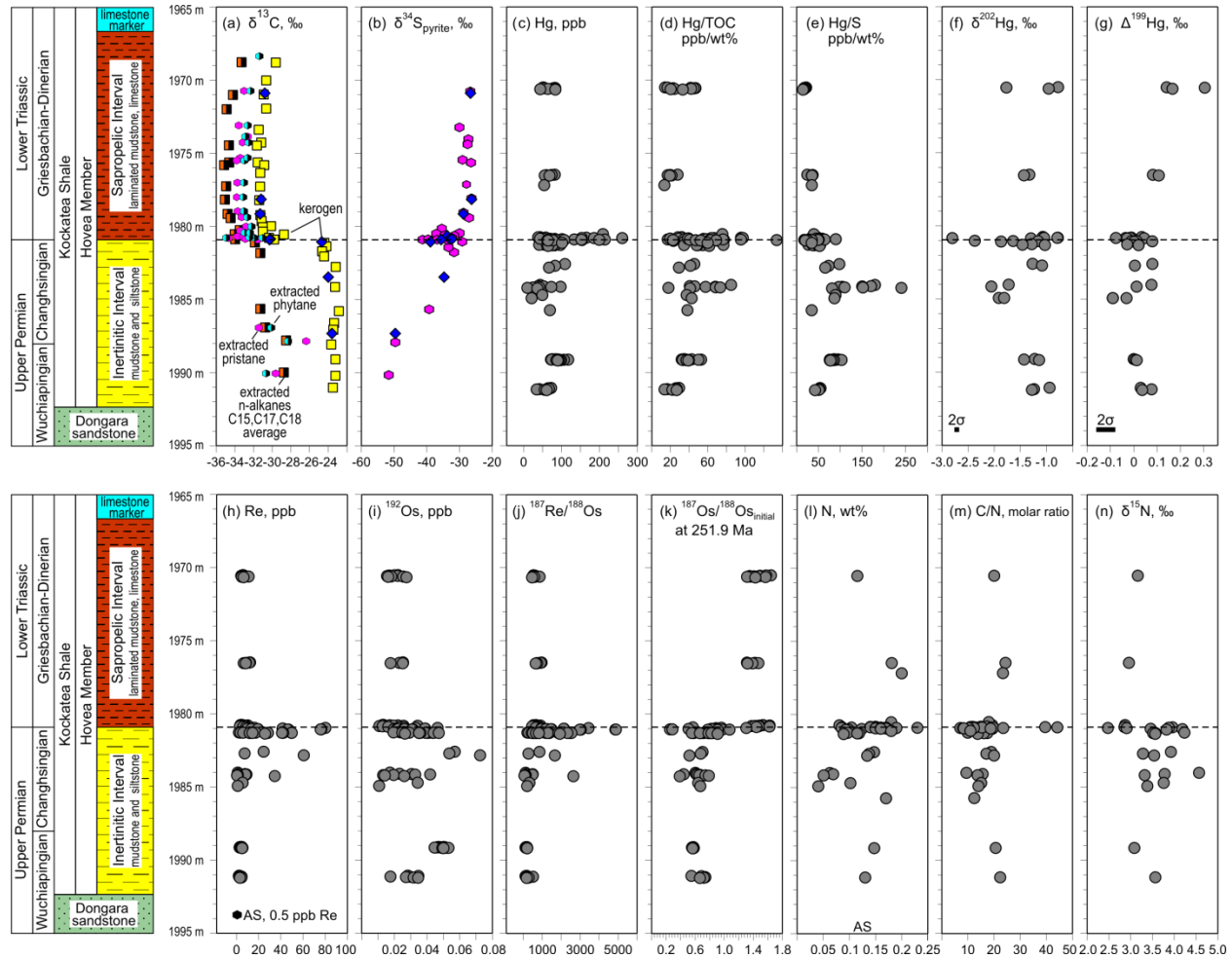


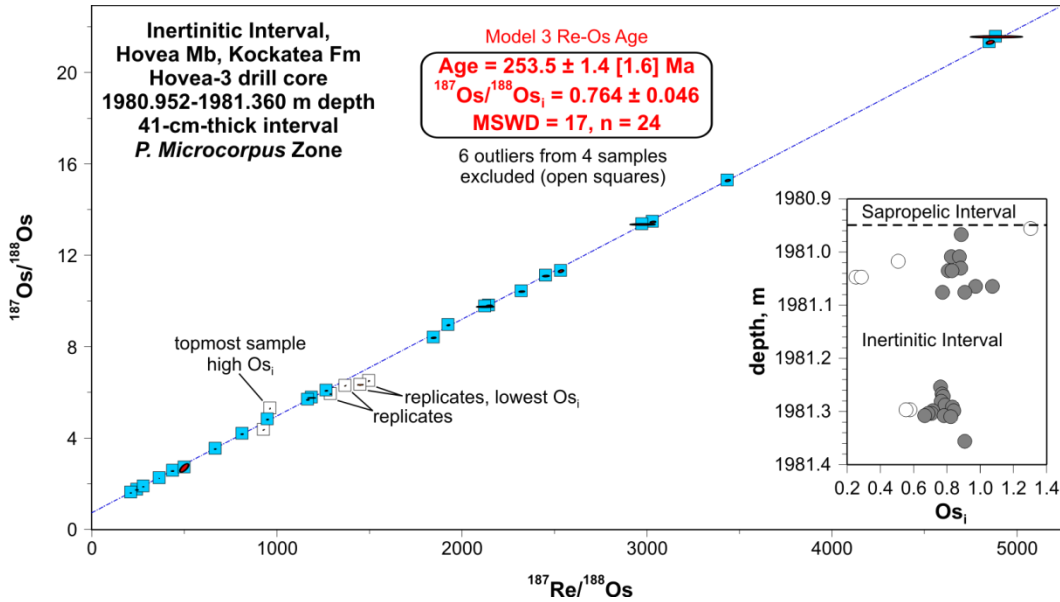
Figure 2. Stratigraphic variations of selected major and trace elements and their weight ratios, total organic carbon (TOC), carbonate content, Rock-Eval parameters, and $C_{33n-ACH}/n-C_{34}$ biomarker ratio in the studied Hovea-3 section. Data from this study are plotted as gray circles and supplemented by published data re-drawn from Thomas et al., 2004 (TOC content, type and amount of OM, HI; squares), Gorter et al., 2009 (HI, T_{max} ; diamonds), and from Grice et al., 2005b (biomarkers; hexes). Where available, we also show the typical elemental content and weight ratios in average shale (AS), plotted near the bottom of panels as black squares (values from Li et al., 1991) or black diamonds (values from Brumsack, 2006). Pyrite Fe/total Fe (panel g) is calculated assuming all sulfur in the sample is pyrite bound (see Georgiev et al., 2015 for discussion). This ratio provides a *minimum* estimates for both the highly reactive Fe/total Fe indicator for anoxic versus oxic bottom water conditions (solid lines), and for the pyrite Fe/highly reactive Fe indicator for discrimination of euxinic versus ferruginous bottom water conditions for clearly

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4 1125 anoxic samples (similar to degree of pyritization, dotted lines); boundaries from Poulton and
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6 1126 Canfield (2011). Dashed horizontal line on each panel marks the boundary between the
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8 1127 Inertinitic and Sapropelic Intervals.
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43 1129 **Figure 3.** Stratigraphic variations of selected elemental concentrations, weight ratios, and
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45 1130 isotopic composition of Hovea-3 samples. Re-Os, Hg, and N elemental and isotopic data from
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47 1131 this study are plotted as gray circles. Carbon, S, and H isotopic data are re-drawn from Thomas
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49 1132 et al., 2004 ($\delta^{13}\text{C}$ of kerogen and solvent-extracted alkanes; squares) and from Grice et al., 2005a
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51 1133 ($\delta^{13}\text{C}$ of extracted branched alkanes pristane and phytane, and $\delta^{34}\text{S}_{\text{pyrite}}$; hexes), or taken from
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53 1134 Nabbefeld et al., 2010a ($\delta^{13}\text{C}_{\text{kerogen}}$, $\delta^{34}\text{S}_{\text{pyrite}}$; diamonds). The initial Os ratios on panel (k) are
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55 1135 calculated from measured Re-Os data using an input age of 251.9 Ma (P–Tr boundary).
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57 1136 Alternative calculations using depositional ages from 259 Ma to 251.9 Ma for the different
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59 1137 intervals result in similar Os-initial ratios with insignificant absolute changes (-0.09 to $+0.01$;
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61 1138 average -0.02) compared with the observed Os-initial range between 0.25 and 1.64 (panel k);
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4 1139 age-related uncertainties will be even smaller for the Triassic samples (Griasbachian age; low
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6 1140 Re/Os ratios). A single sample from the lowermost studied interval yielded negative Os_i (not
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8 1141 plotted). Dashed horizontal line on each panel marks the boundary between the Inertinitic and
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10 1142 Sapropelic Intervals.



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32 1144 **Figure 4.** Re-Os isochron diagram for the uppermost Inertinitic Interval. Squares are added
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34 1145 to highlight 2σ uncertainties (red ellipses). Age uncertainty reported in brackets includes the
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36 1146 ^{187}Re decay constant uncertainty. The inset shows the Os_i for individual samples, calculated for
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38 1147 251.9 Ma. Six outliers from four samples excluded from the isochron regression are plotted with
39 1148 open symbols.

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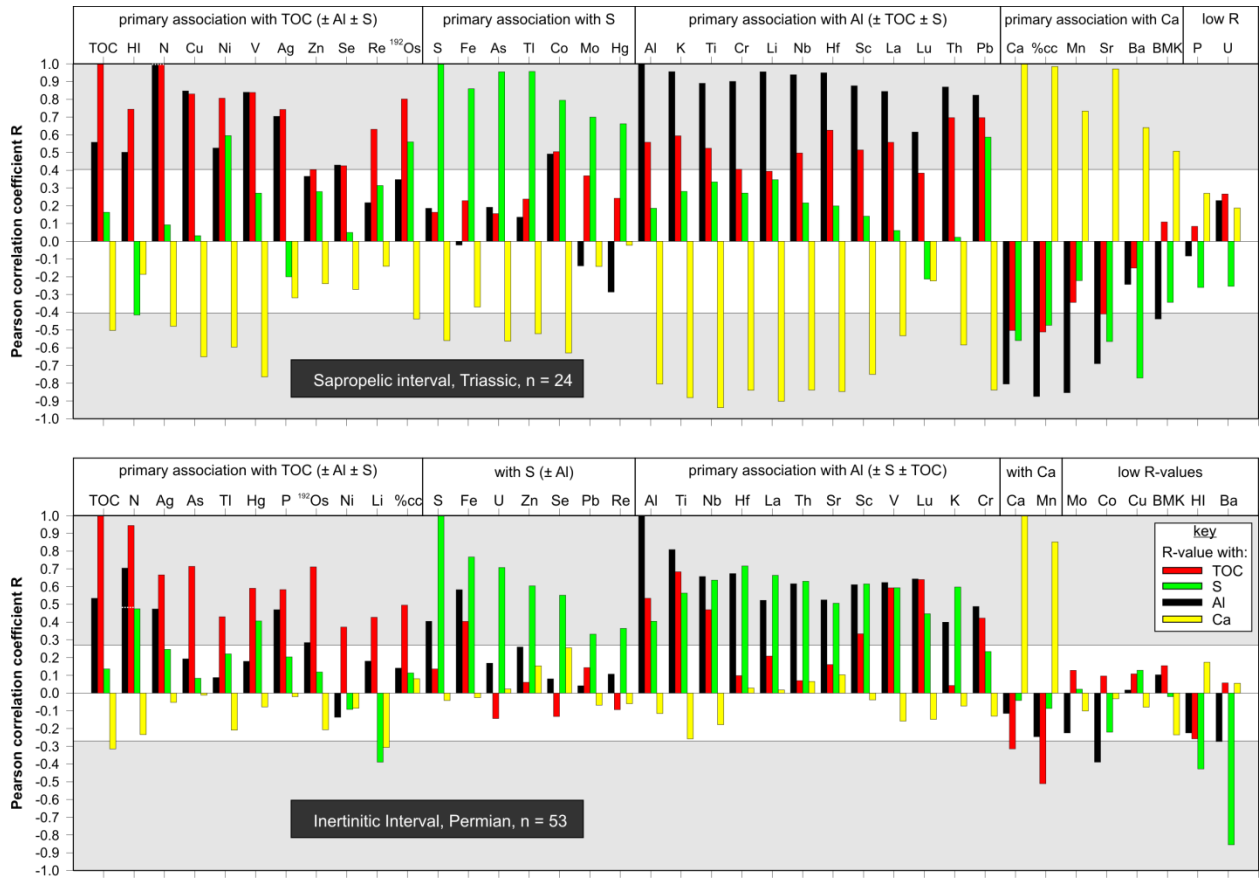


Figure 5. Pearson correlation coefficients (R-values) of selected major and trace elements, carbonate contents (%cc), hydrogen indices (HI) and $C_{33} n\text{-ACH} / n\text{-}C_{34}$ biomarker ratio (BMK) with TOC, S, Al, and Ca contents for the Sapropelic (top) and Inertinitic (bottom) Intervals. Shaded areas mark statistically significant correlations ($p < 0.05$) valid for most data. Nitrogen data have different thresholds for statistical significance of $r > 0.997$ for the Sapropelic Interval ($n = 3$), and of $r > 0.483$ for the Inertinitic Interval ($n = 17$); these are marked by dotted white lines across the nitrogen data. Re-Os replicate analyses, and five samples from the boundary zone between the Sapropelic and Inertinitic Intervals that show mixed geochemical parameters were excluded from the calculations.

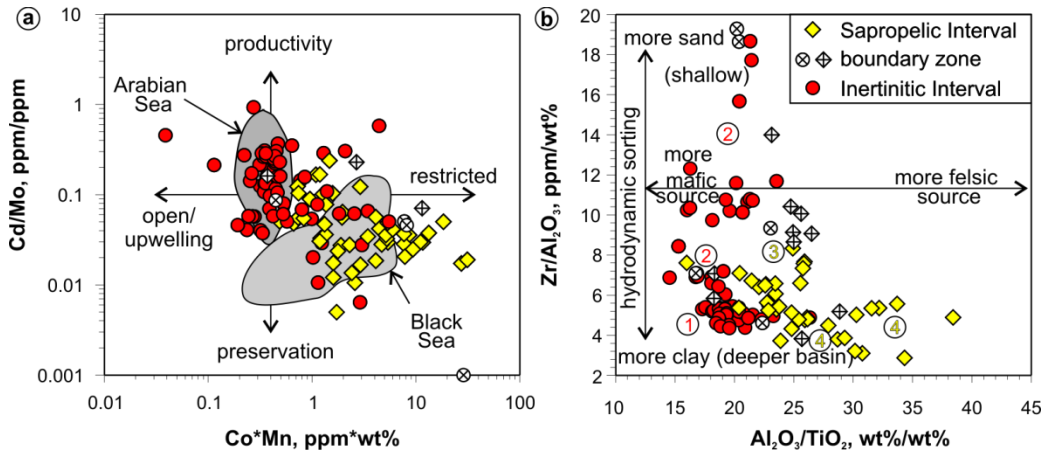


Figure 6. Trace metal constraints for the depositional setting of studied Hovea-3 shales.

Panel (a) distinguishes between settings of basin restriction and of predominant upwelling, with additional constraints on the roles of productivity and preservation (plot and fields for modern-day Arabian and Black Seas from Sweere et al., 2016). A single point with Cd/Mo ratio of 0.0007 is plotted at the y-axis origin ($Cd/Mo = 0.001$). Panel (b) shows the geochemical effect of hydrodynamic sorting that can be related to water depths, and of changing provenance (after Garcia et al., 1994, and Greber and Dauphas, 2019). Circled numbers are used to trace general temporal trends of changing basin depth based mainly on the Zr/Al ratios in the following sample groups: 1) older Upper Permian samples at 1991, 1989, and 1984 m depth, 2) uppermost Permian samples at 1981 m depth; 3) lowermost Triassic samples at 1980 m depth; and 4) remaining Triassic samples at 1976 and 1970 m depth. Measured Al and Ti were converted to elemental oxides for ease of comparison with the literature data. See text for additional discussion.

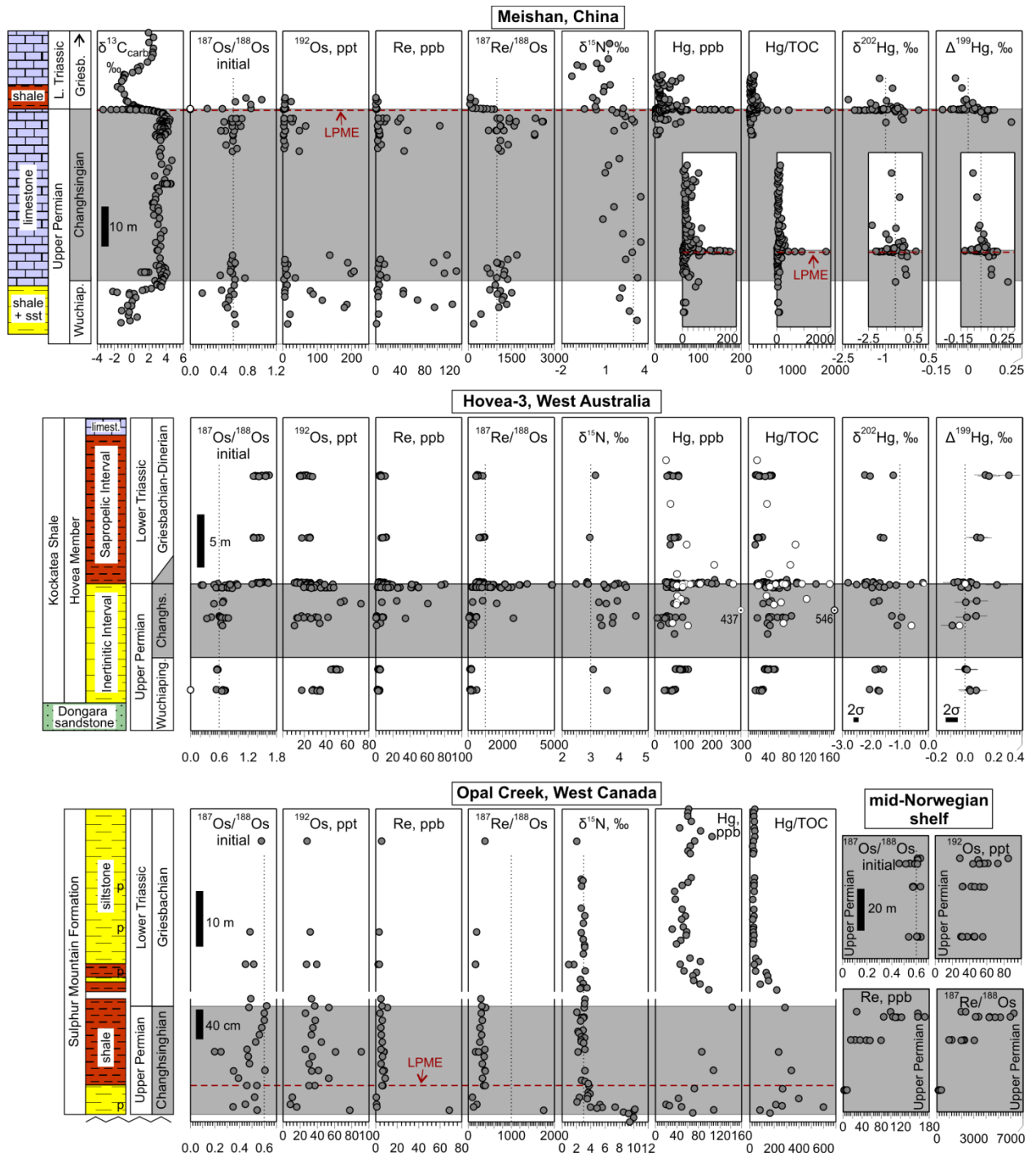


Figure 7. Stratigraphic variations in Re-Os, N, and Hg contents and isotopic composition across the Permian–Triassic boundary in Meishan, South China (top), Hovea-3 (middle), Opal Creek, West Canada (bottom), and in the Upper Permian mid-Norwegian shelf (bottom right) sections. Data for the Hovea-3 are from this study, with additional Hg data from a recent study by Sial et al. (2020) plotted as white circles for comparison (one of their samples shows

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4 1179 anomalously high Hg contents and Hg/TOC ratios; values are indicated with numbers). Meishan
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6 1180 section include general lithology and $\delta^{13}\text{C}_{\text{carb}}$ (Shen et al., 2013), Re-Os (Zhao et al., 2015; Liu et
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8 1181 al., 2019), N (Cao et al., 2009), and Hg data (Shen et al., 2019). Data for the Opal Creek section
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10 1182 include general lithology (letters “p” mark prominent pyrite layers) and Re-Os (Schoepfer et al.,
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12 1183 2013; Georgiev et al., 2015a), N (Schoepfer et al., 2012; Georgiev et al., 2015a), and Hg data
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14 1184 (Grasby et al., 2017; Wang et al., 2018; Shen et al., 2019). Re-Os data for Changhsingian (based
15 1185 on their Re-Os age) shales from the mid-Norwegian shelf are from Georgiev et al. (2011). The
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17 1186 Changhsingian stage is highlighted in gray to facilitate visual comparison, with
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19 1187 chronostratigraphic subdivision for the Hovea-3 section after Thomas et al. (2004); the upward
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21 1188 revision for the P–Tr boundary proposed in Metcalfe et al. (2008) is shown as a gray triangle on
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23 1189 the Hovea-3 chronostratigraphic column. Insets for Meishan Hg data show an expanded view on
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25 1190 the P–Tr boundary interval. Note that the Opal Creek data are presented in two vertical scales to
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27 1191 provide an expanded view of the lowermost 1.6 m of the section (Wuchiapingian to lowermost
28 1192 Triassic), where the most prominent geochemical changes occur. Dashed horizontal lines across
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30 1193 the Meishan and Opal Creek panels mark the Late Permian mass extinction horizon (LPME). For
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32 1194 ease of comparison between the sections, dotted vertical lines mark constant isotopic ratios as
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34 1195 follows: initial $^{187}\text{Os}/^{188}\text{Os} = 0.6$, $^{187}\text{Re}/^{188}\text{Os} = 1000$, $\delta^{15}\text{N} = +3\text{‰}$, $\delta^{202}\text{Hg} = -1\text{‰}$, and $\Delta^{199}\text{Hg} =$
35 1196 0‰ . Initial $^{187}\text{Os}/^{188}\text{Os}$ ratios are calculated at 252 Ma for the Opal Creek section, at 251.9, 253,
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37 1197 and 256 Ma for the Triassic, Changhsingian and Wuchiapingian samples from Hovea-3,
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39 1198 respectively, and at ages ranging from 251.8 to 253.9 Ma for the Meishan section (based on
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41 1199 high-precision U-Pb ages); small differences in input ages up to few Ma have a generally
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43 1200 insignificant effect on calculated Os initial ratios. Few samples from the Meishan section (bed
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45 1201 27) and a single sample from the Hovea-3 section yield negative Os ratios that indicate Re-Os
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47 1202 disturbance; these are plotted as white circles at $^{187}\text{Os}/^{188}\text{Os} = 0$.

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